

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

Turner County, SD

0.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 42.8%

Change in
Median Sales Price

August

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	2	0.0%	23	22	- 4.3%
Closed Sales	2	1	- 50.0%	11	10	- 9.1%
Median Sales Price*	\$272,500	\$156,000	- 42.8%	\$260,000	\$265,450	+ 2.1%
Average Sales Price*	\$272,500	\$156,000	- 42.8%	\$230,495	\$291,240	+ 26.4%
Percent of Original List Price Received*	91.1%	94.5%	+ 3.8%	91.0%	95.1%	+ 4.5%
Average Days on Market Until Sale	45	116	+ 160.7%	72	119	+ 65.2%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	4.5	5.3	+ 18.5%	--	--	--

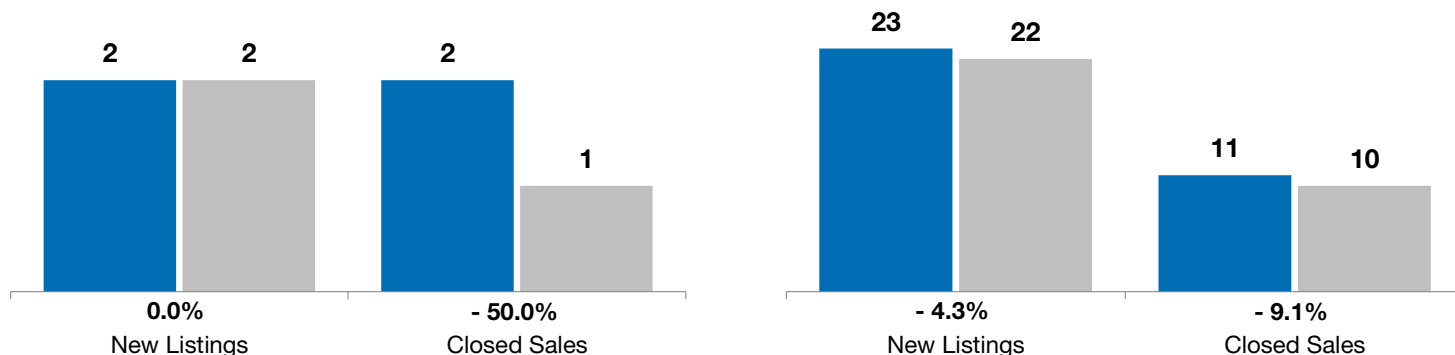
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2023 ■ 2024

Year to Date

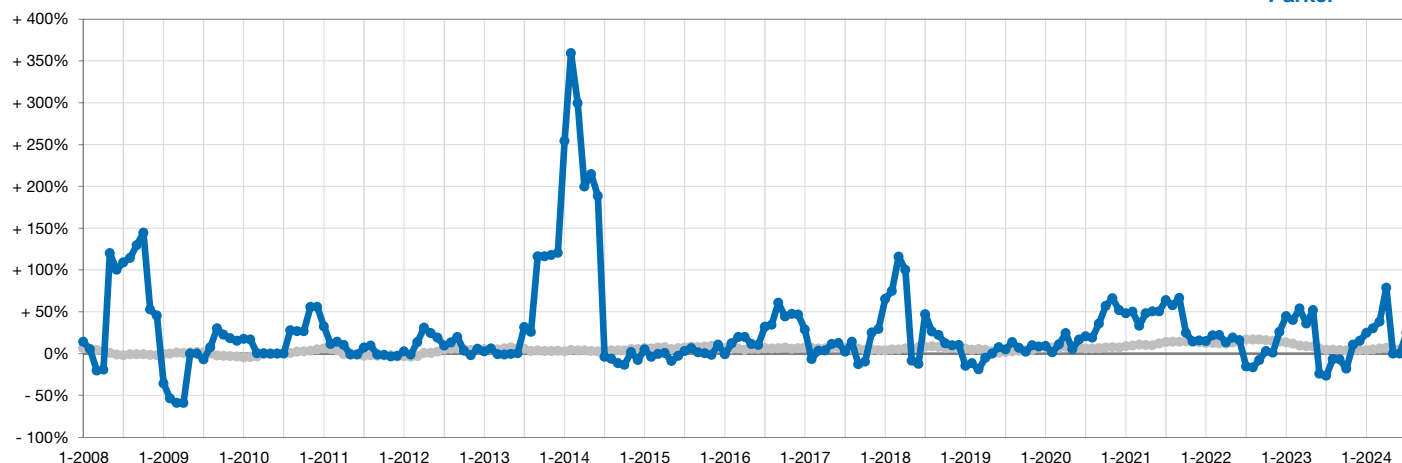
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

Parker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.