

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 5.6%

+ 50.0%

+ 9.1%

Change in
New Listings

Change in
Closed Sales

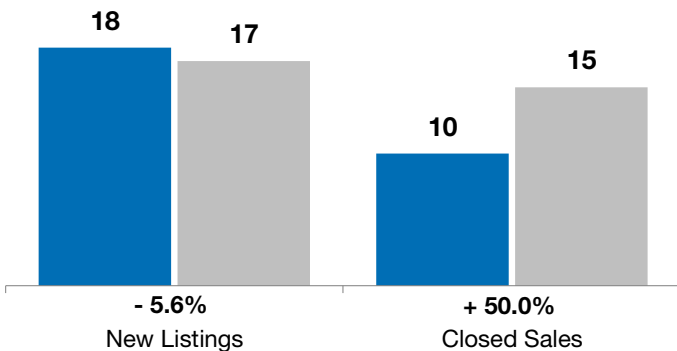
Change in
Median Sales Price

	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	18	17	- 5.6%	127	202	+ 59.1%
Closed Sales	10	15	+ 50.0%	76	84	+ 10.5%
Median Sales Price*	\$339,150	\$370,000	+ 9.1%	\$375,000	\$367,250	- 2.1%
Average Sales Price*	\$353,110	\$414,437	+ 17.4%	\$399,741	\$415,347	+ 3.9%
Percent of Original List Price Received*	100.4%	98.6%	- 1.7%	100.0%	99.4%	- 0.6%
Average Days on Market Until Sale	86	149	+ 72.7%	87	109	+ 26.1%
Inventory of Homes for Sale	53	92	+ 73.6%	--	--	--
Months Supply of Inventory	5.7	9.0	+ 56.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

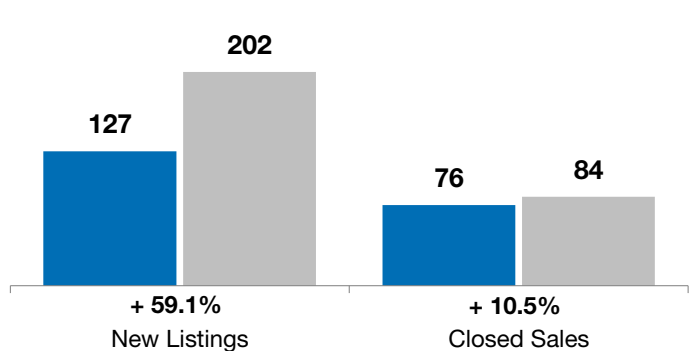
August

■ 2023 ■ 2024

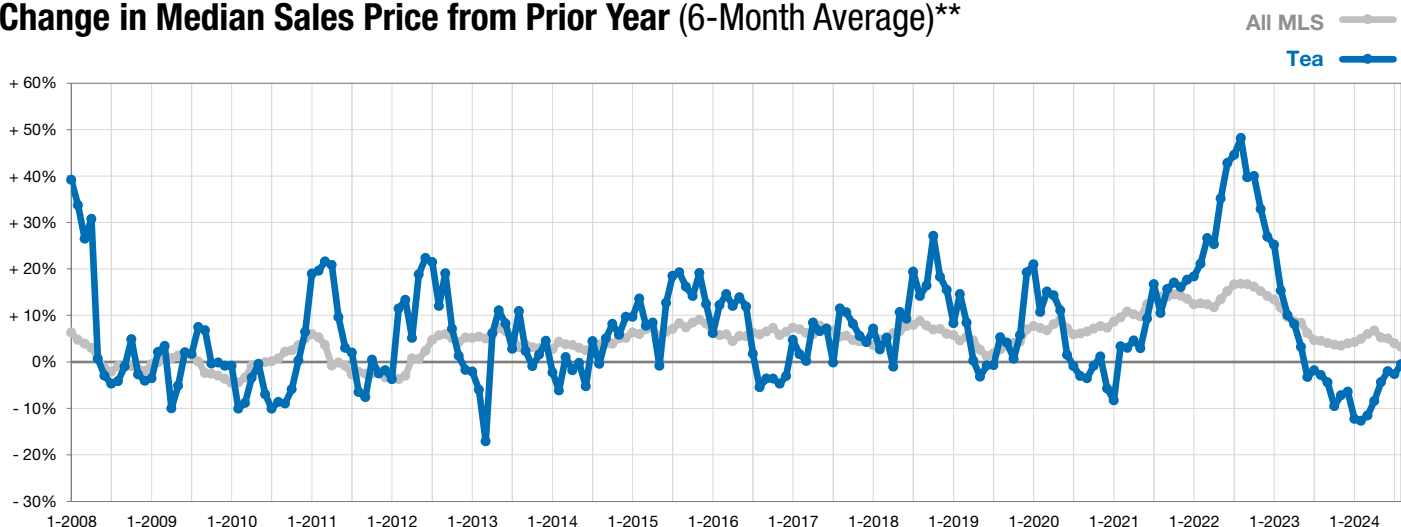


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.