

# Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

0.0%

--

--

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Year to Date

|                                          | 2023 | 2024      | + / -   | 2023      | 2024      | + / -    |
|------------------------------------------|------|-----------|---------|-----------|-----------|----------|
| New Listings                             | 4    | 4         | 0.0%    | 12        | 23        | + 91.7%  |
| Closed Sales                             | 0    | 3         | --      | 6         | 13        | + 116.7% |
| Median Sales Price*                      | \$0  | \$211,500 | --      | \$263,500 | \$309,900 | + 17.6%  |
| Average Sales Price*                     | \$0  | \$210,500 | --      | \$261,200 | \$297,154 | + 13.8%  |
| Percent of Original List Price Received* | 0.0% | 100.0%    | --      | 102.7%    | 99.7%     | - 2.9%   |
| Average Days on Market Until Sale        | 0    | 45        | --      | 45        | 62        | + 36.4%  |
| Inventory of Homes for Sale              | 7    | 4         | - 42.9% | --        | --        | --       |
| Months Supply of Inventory               | 4.7  | 1.8       | - 61.0% | --        | --        | --       |

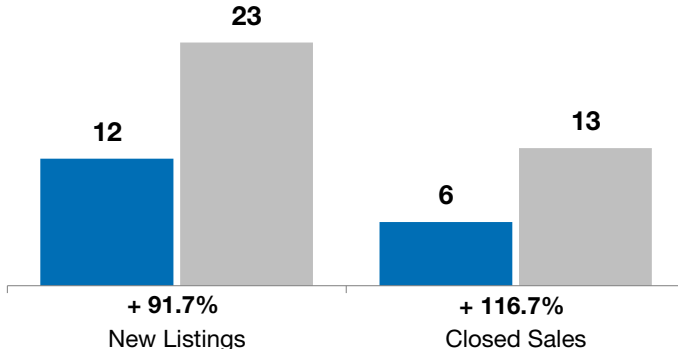
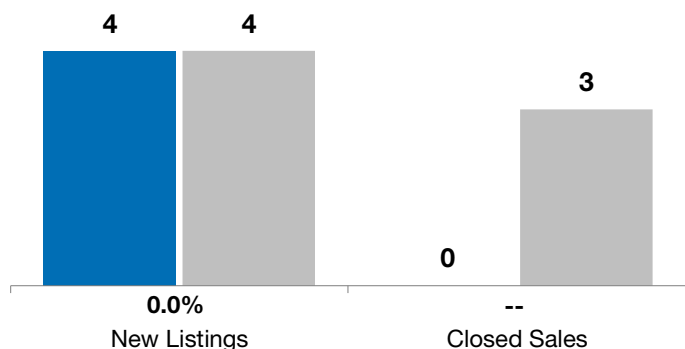
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

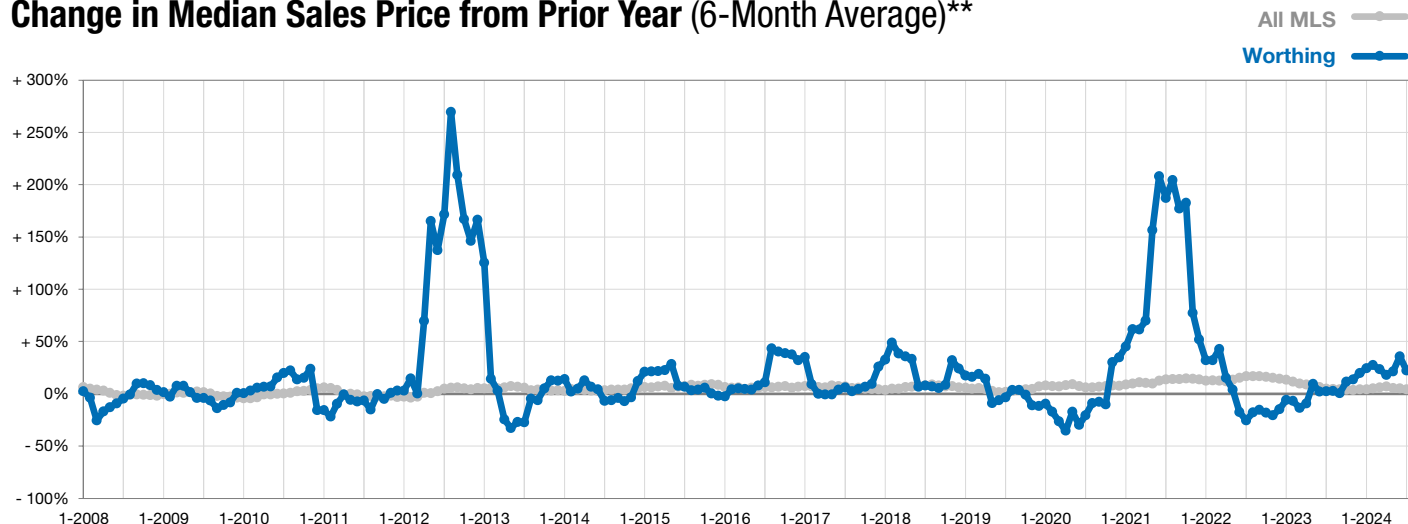
■ 2023 ■ 2024

### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.