

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 28.6% **+ 66.7%** **+ 41.7%**

Change in
New Listings

Change in
Closed Sales

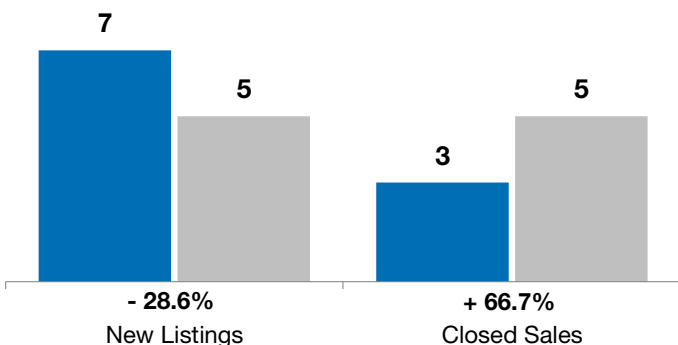
Change in
Median Sales Price

	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	5	- 28.6%	47	49	+ 4.3%
Closed Sales	3	5	+ 66.7%	28	27	- 3.6%
Median Sales Price*	\$179,900	\$255,000	+ 41.7%	\$217,500	\$255,000	+ 17.2%
Average Sales Price*	\$213,300	\$334,000	+ 56.6%	\$293,518	\$343,978	+ 17.2%
Percent of Original List Price Received*	97.2%	100.2%	+ 3.1%	98.8%	99.1%	+ 0.3%
Average Days on Market Until Sale	66	56	- 15.2%	80	64	- 20.0%
Inventory of Homes for Sale	13	11	- 15.4%	--	--	--
Months Supply of Inventory	3.5	2.8	- 22.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

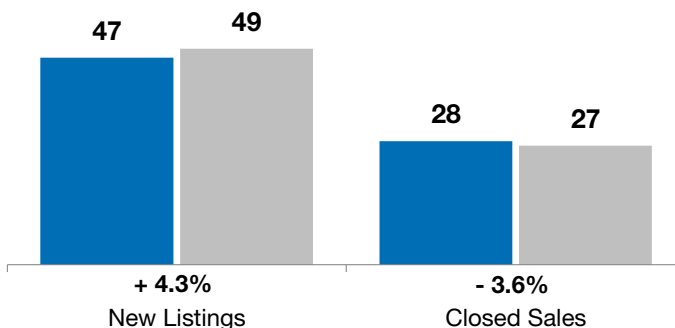
September

■ 2023 ■ 2024



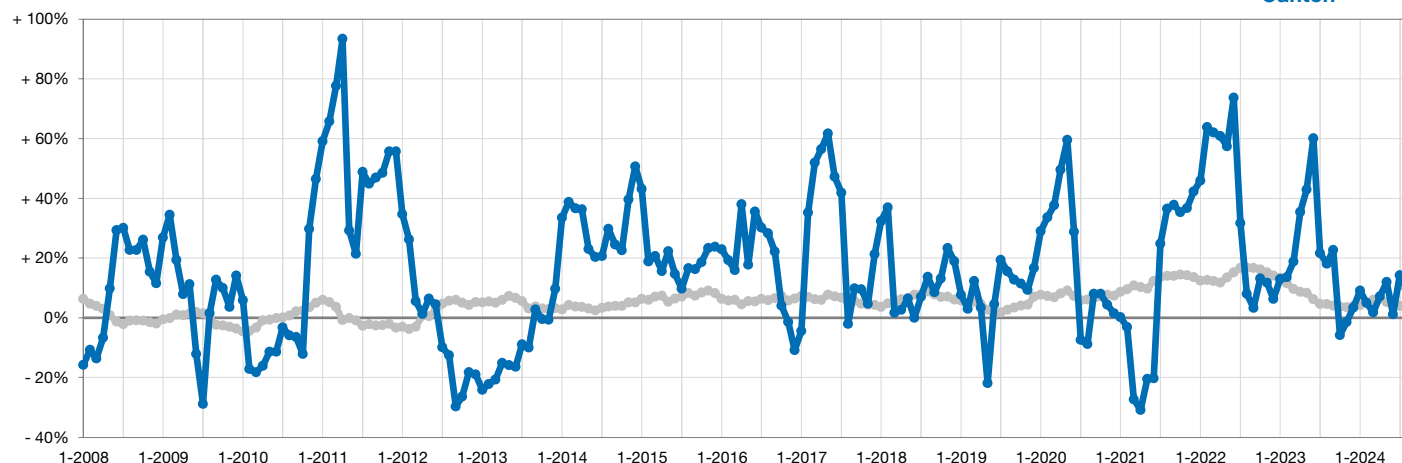
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.