

# Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

**+ 66.7%**      **- 50.0%**      **- 30.7%**

Change in  
New Listings

Change in  
Closed Sales

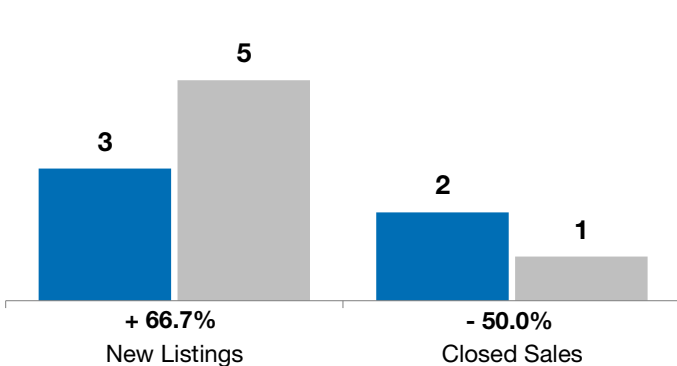
Change in  
Median Sales Price

	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	5	+ 66.7%	44	57	+ 29.5%
Closed Sales	2	1	- 50.0%	19	21	+ 10.5%
Median Sales Price*	\$310,400	\$215,000	- 30.7%	\$319,000	\$280,000	- 12.2%
Average Sales Price*	\$310,400	\$215,000	- 30.7%	\$383,326	\$316,576	- 17.4%
Percent of Original List Price Received*	98.2%	93.8%	- 4.5%	99.7%	97.2%	- 2.5%
Average Days on Market Until Sale	148	42	- 71.5%	73	72	- 1.1%
Inventory of Homes for Sale	16	19	+ 18.8%	--	--	--
Months Supply of Inventory	7.0	7.1	+ 1.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

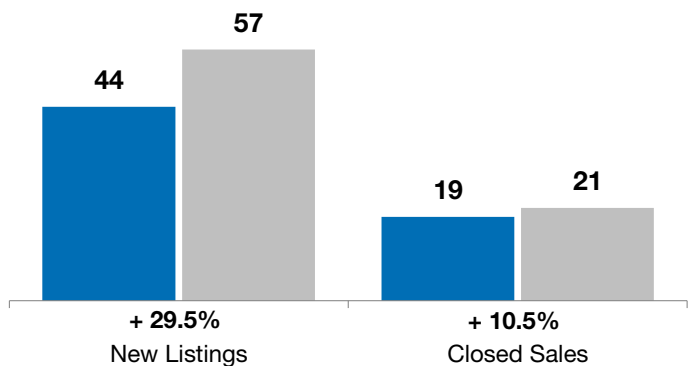
### September

■ 2023 ■ 2024

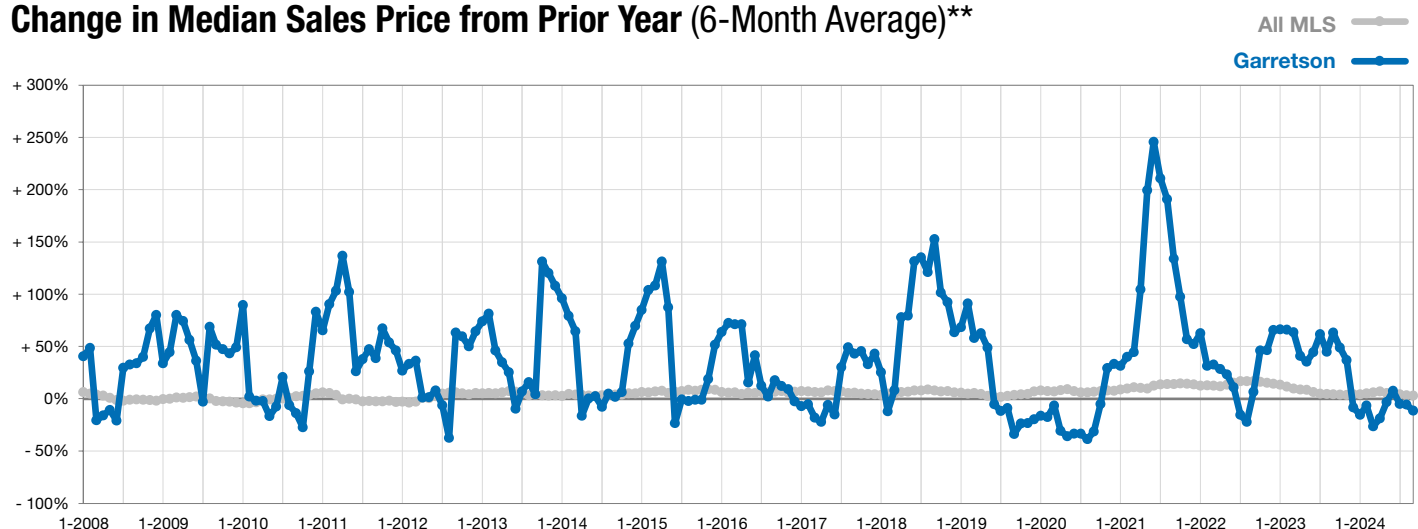


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.