

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 200.0% **0.0%** **- 1.8%**

Change in
New Listings

Change in
Closed Sales

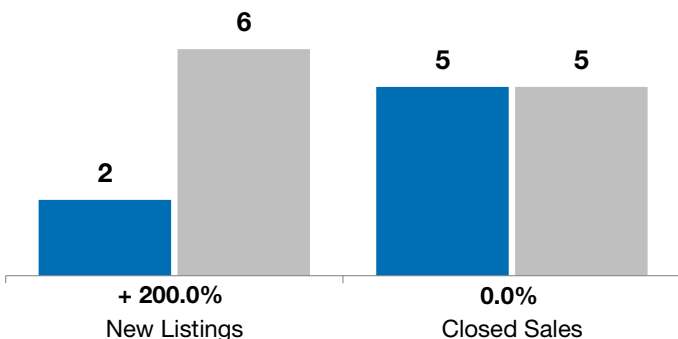
Change in
Median Sales Price

	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	6	+ 200.0%	47	75	+ 59.6%
Closed Sales	5	5	0.0%	40	42	+ 5.0%
Median Sales Price*	\$229,000	\$224,900	- 1.8%	\$193,000	\$225,200	+ 16.7%
Average Sales Price*	\$249,800	\$215,850	- 13.6%	\$204,558	\$240,889	+ 17.8%
Percent of Original List Price Received*	96.2%	99.3%	+ 3.2%	99.7%	96.4%	- 3.3%
Average Days on Market Until Sale	100	84	- 15.5%	89	90	+ 1.0%
Inventory of Homes for Sale	17	27	+ 58.8%	--	--	--
Months Supply of Inventory	2.8	5.7	+ 104.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

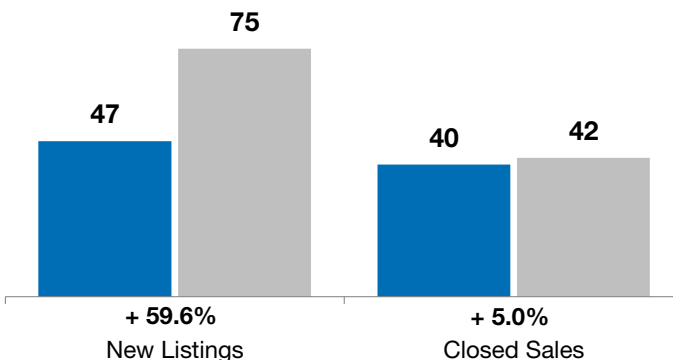
September

■ 2023 ■ 2024



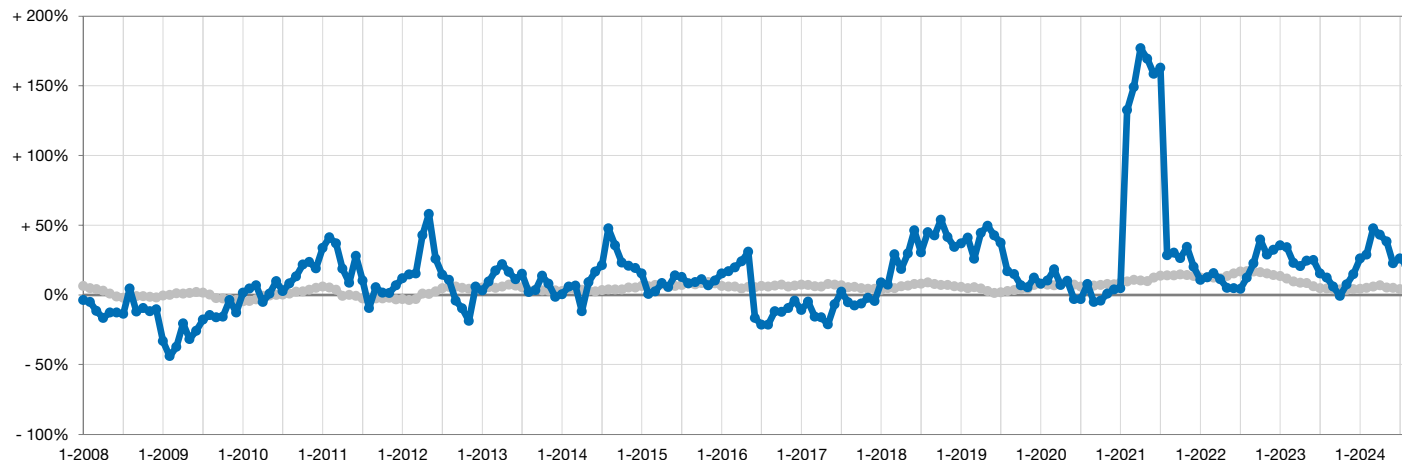
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Luverne —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.