

# Local Market Update – September 2024

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## Madison

Lake County, SD

**- 31.3%**      **+ 250.0%**      **- 18.0%**

Change in  
New Listings

Change in  
Closed Sales

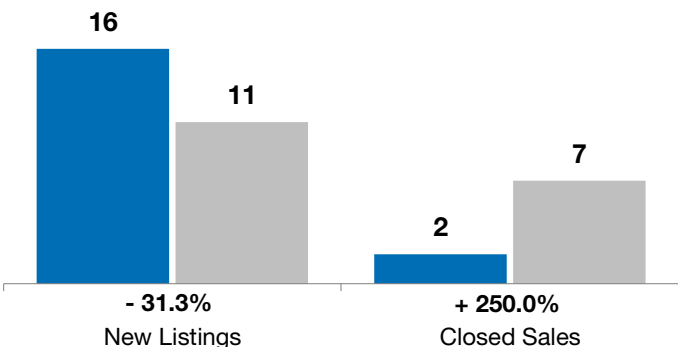
Change in  
Median Sales Price

	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	16	11	- 31.3%	116	117	+ 0.9%
Closed Sales	2	7	+ 250.0%	68	80	+ 17.6%
Median Sales Price*	\$204,950	<b>\$168,000</b>	- 18.0%	\$227,200	<b>\$295,400</b>	+ 30.0%
Average Sales Price*	\$204,950	<b>\$237,129</b>	+ 15.7%	\$241,775	<b>\$327,681</b>	+ 35.5%
Percent of Original List Price Received*	79.4%	<b>96.3%</b>	+ 21.2%	98.2%	<b>98.2%</b>	+ 0.0%
Average Days on Market Until Sale	70	87	+ 25.8%	76	87	+ 14.7%
Inventory of Homes for Sale	41	32	- 22.0%	--	--	--
Months Supply of Inventory	4.8	3.5	- 26.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

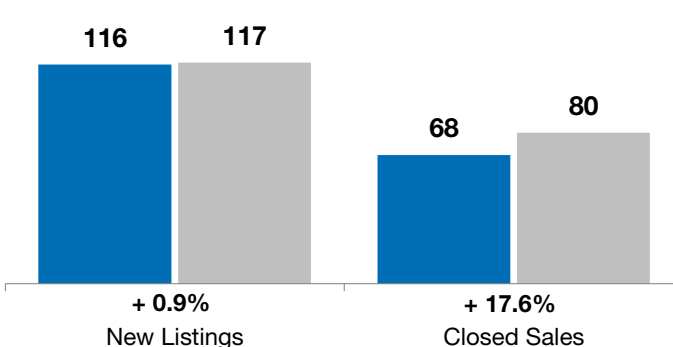
### September

■ 2023 ■ 2024

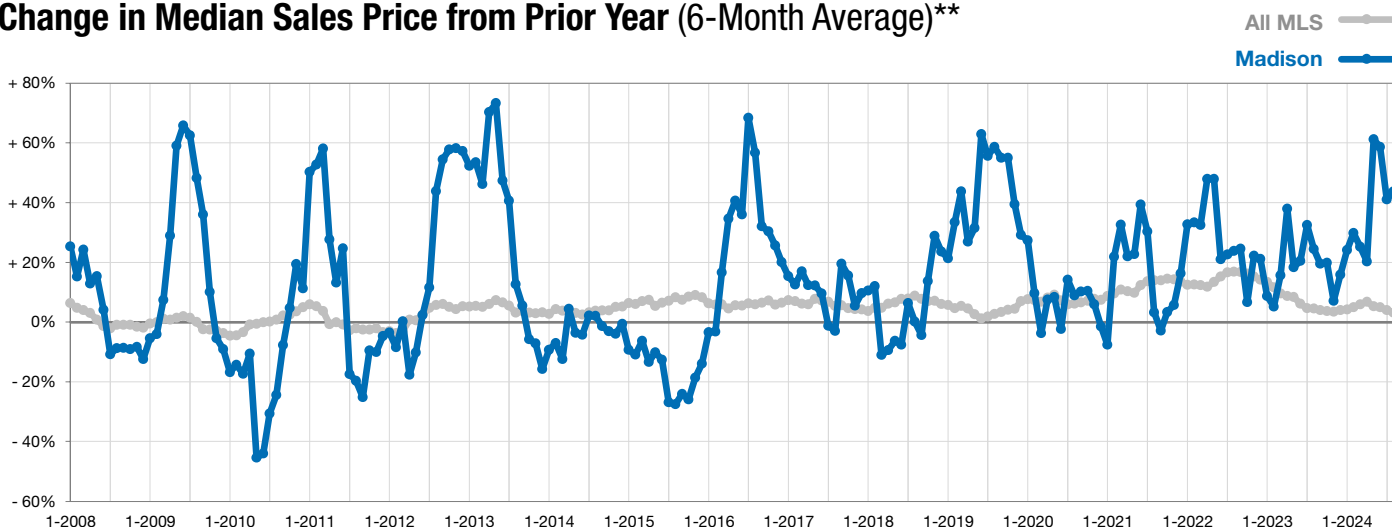


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.