Local Market Update - September 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 42.9%

- 50.0%

+ 76.3%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

■2023 ■2024

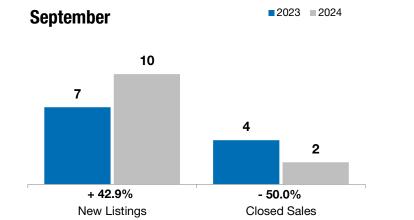
Year to Date

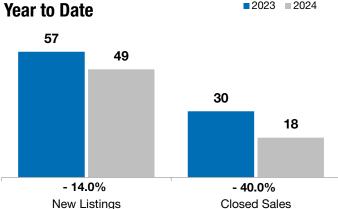
Union County, SD	3	September				rear to Date			
	2023	2024	+/-	2023	2024	+/-			
	7	10	+ 42.9%	57	49	- 14.0%			
	4	2	- 50.0%	30	18	- 40.0%			

September

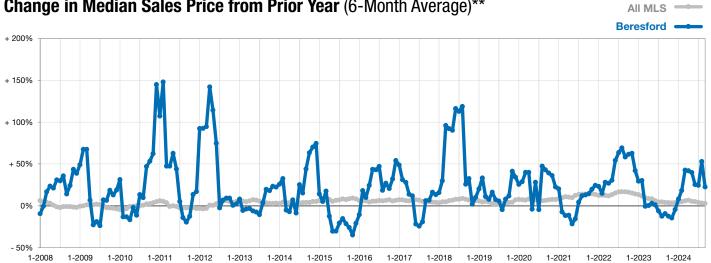
New Listings	7	10	+ 42.9%	57	49	- 14.0%
Closed Sales	4	2	- 50.0%	30	18	- 40.0%
Median Sales Price*	\$179,500	\$316,500	+ 76.3%	\$264,450	\$307,000	+ 16.1%
Average Sales Price*	\$169,475	\$316,500	+ 86.8%	\$263,224	\$316,000	+ 20.0%
Percent of Original List Price Received*	96.8%	92.2%	- 4.8%	97.5%	92.6%	- 5.1%
Average Days on Market Until Sale	36	138	+ 280.7%	67	79	+ 16.8%
Inventory of Homes for Sale	16	18	+ 12.5%			
Months Supply of Inventory	4.8	6.8	+ 41.9%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.