

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 42.1% **+ 18.2%** **+ 16.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	19	27	+ 42.1%	218	214	- 1.8%
Closed Sales	11	13	+ 18.2%	111	133	+ 19.8%
Median Sales Price*	\$350,000	\$407,500	+ 16.4%	\$390,000	\$395,000	+ 1.3%
Average Sales Price*	\$458,173	\$438,493	- 4.3%	\$439,369	\$453,601	+ 3.2%
Percent of Original List Price Received*	99.0%	96.0%	- 3.0%	100.0%	98.2%	- 1.8%
Average Days on Market Until Sale	65	109	+ 67.9%	70	89	+ 27.8%
Inventory of Homes for Sale	64	64	0.0%	--	--	--
Months Supply of Inventory	5.6	4.4	- 22.7%	--	--	--

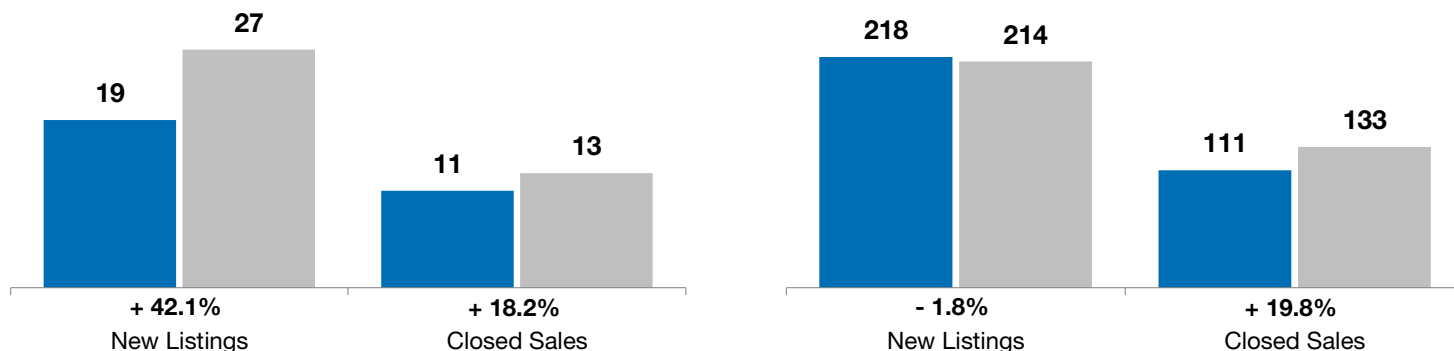
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

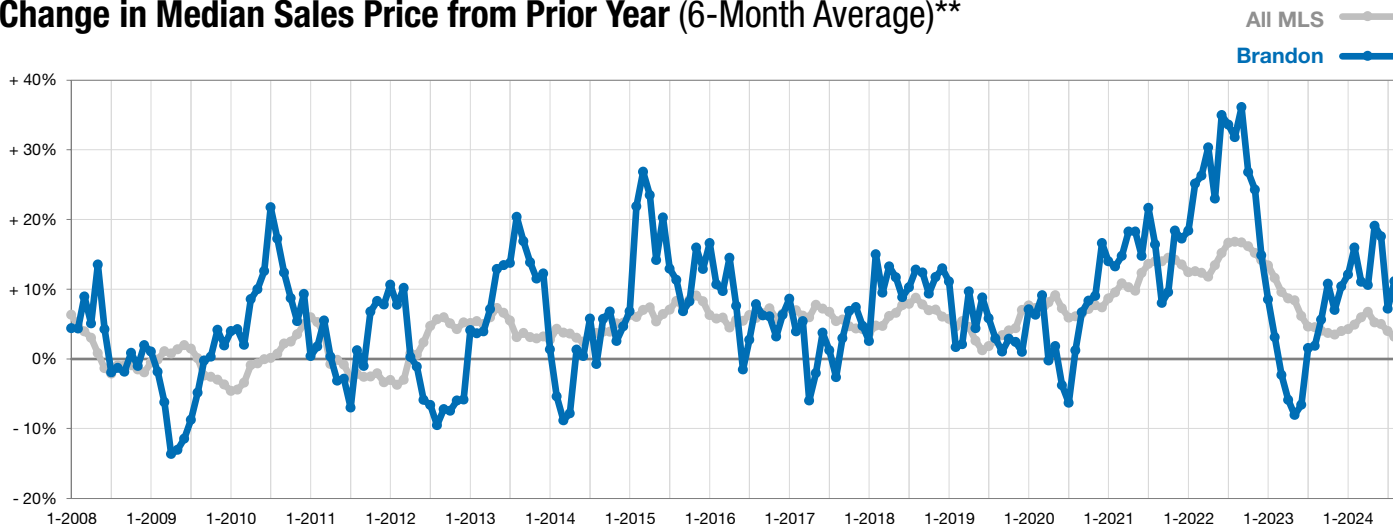
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.