

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 33.3% **- 20.0%** **- 18.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	6	- 33.3%	64	76	+ 18.8%
Closed Sales	5	4	- 20.0%	29	35	+ 20.7%
Median Sales Price*	\$455,000	\$372,250	- 18.2%	\$445,000	\$326,000	- 26.7%
Average Sales Price*	\$477,300	\$418,375	- 12.3%	\$466,741	\$386,254	- 17.2%
Percent of Original List Price Received*	97.1%	100.8%	+ 3.8%	98.8%	98.0%	- 0.8%
Average Days on Market Until Sale	78	60	- 23.0%	72	80	+ 11.3%
Inventory of Homes for Sale	28	21	- 25.0%	--	--	--
Months Supply of Inventory	8.6	5.6	- 35.0%	--	--	--

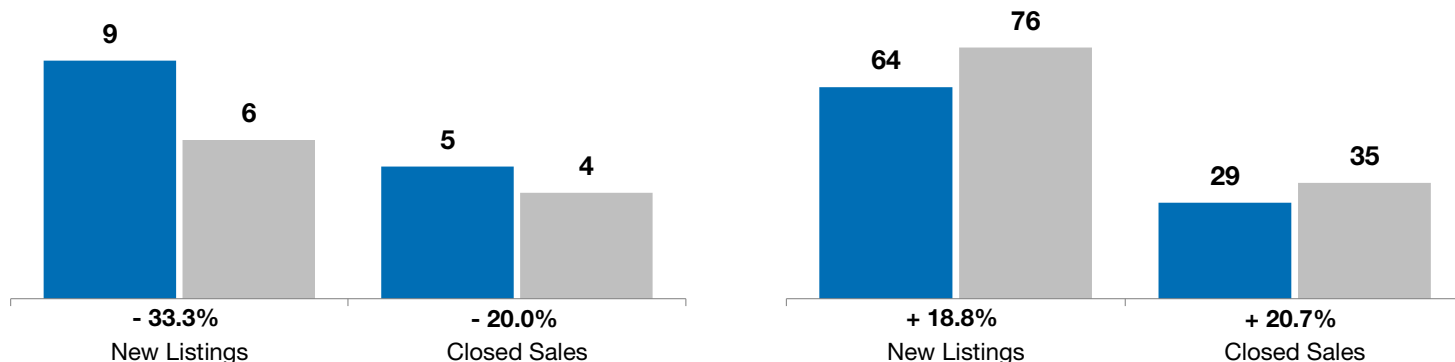
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

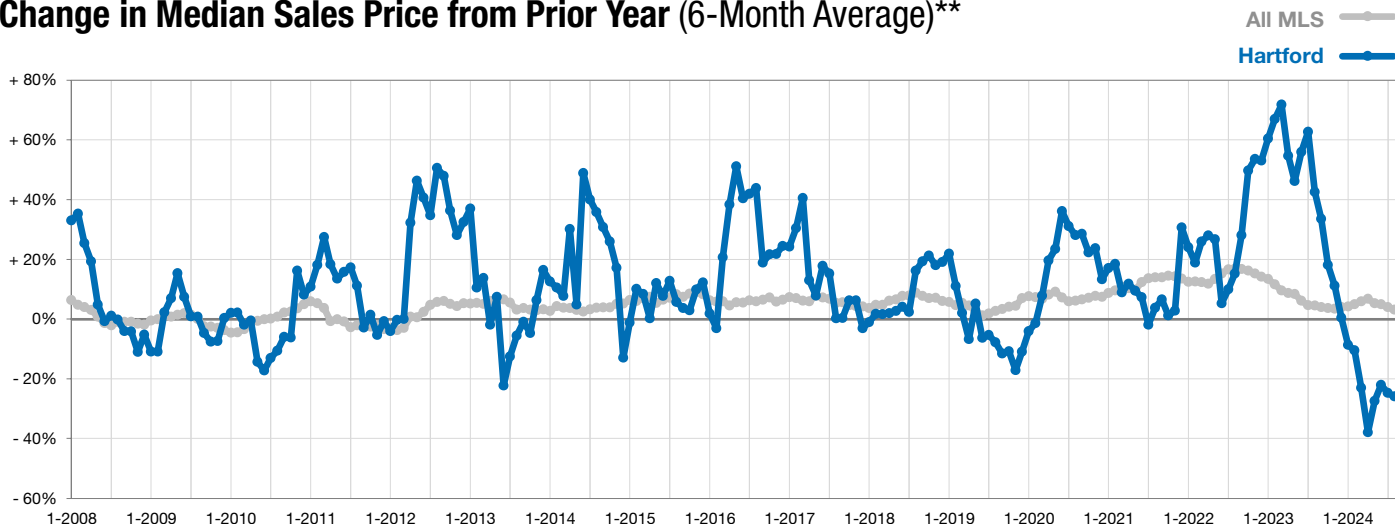
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.