

# Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 14.3%**

**- 33.3%**

**- 15.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

|  | 2023      | 2024      | + / -   | 2023      | 2024      | + / -   |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings                             | 7         | 8         | + 14.3% | 77        | 70        | - 9.1%  |
| Closed Sales                             | 6         | 4         | - 33.3% | 47        | 41        | - 12.8% |
| Median Sales Price*                      | \$325,000 | \$274,750 | - 15.5% | \$315,300 | \$299,900 | - 4.9%  |
| Average Sales Price*                     | \$348,317 | \$335,825 | - 3.6%  | \$346,799 | \$318,777 | - 8.1%  |
| Percent of Original List Price Received* | 97.5%     | 100.4%    | + 3.0%  | 99.6%     | 98.4%     | - 1.2%  |
| Average Days on Market Until Sale        | 114       | 168       | + 48.0% | 95        | 108       | + 13.1% |
| Inventory of Homes for Sale              | 30        | 27        | - 10.0% | --        | --        | --      |
| Months Supply of Inventory               | 6.3       | 6.0       | - 5.0%  | --        | --        | --      |

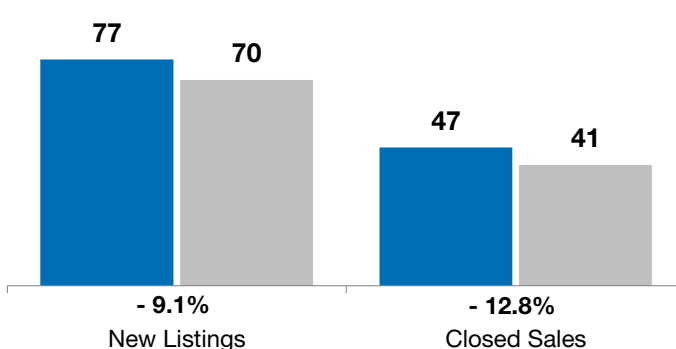
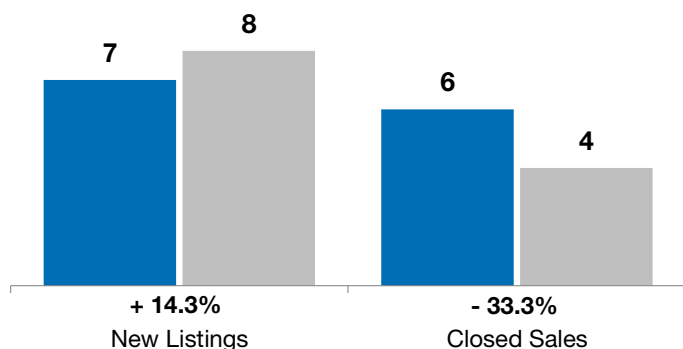
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2023 ■ 2024

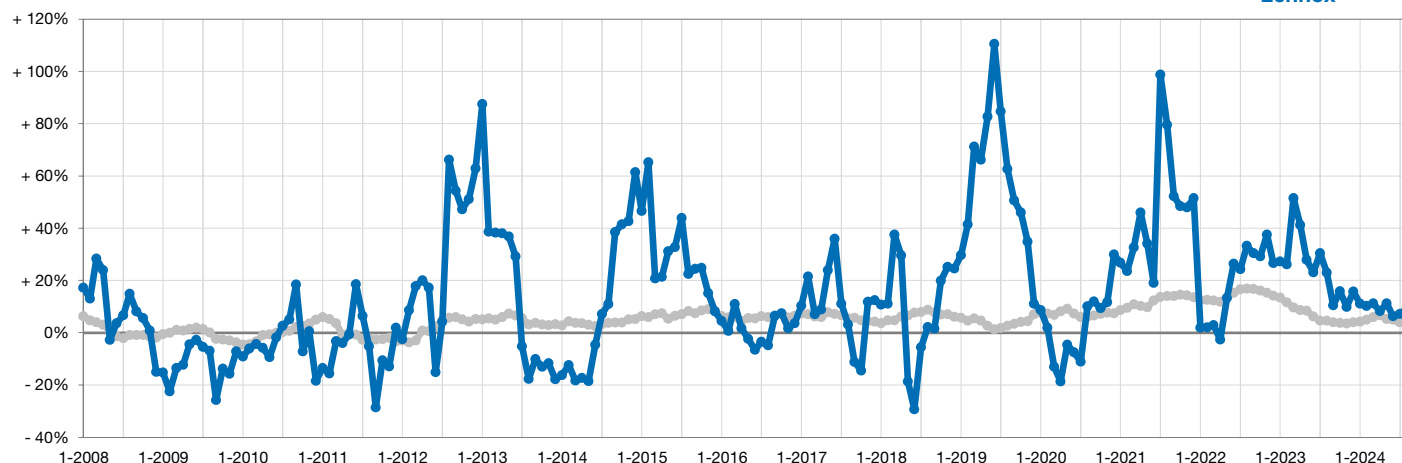
### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.