

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

0.0%

+ 66.7%

- 6.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

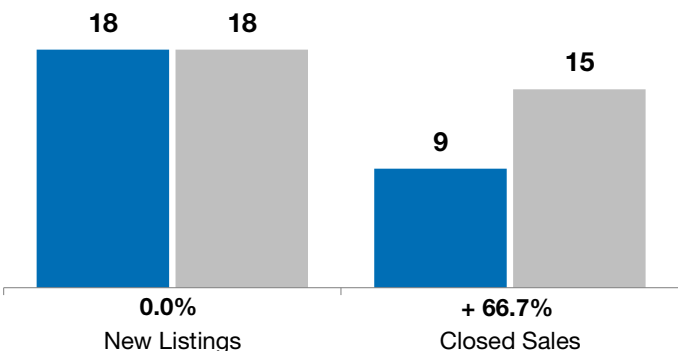
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	18	18	0.0%	145	220	+ 51.7%
Closed Sales	9	15	+ 66.7%	85	99	+ 16.5%
Median Sales Price*	\$330,000	\$308,500	- 6.5%	\$375,000	\$360,000	- 4.0%
Average Sales Price*	\$379,956	\$377,800	- 0.6%	\$397,646	\$409,658	+ 3.0%
Percent of Original List Price Received*	99.5%	98.7%	- 0.9%	100.0%	99.3%	- 0.7%
Average Days on Market Until Sale	102	87	- 14.7%	88	106	+ 20.0%
Inventory of Homes for Sale	54	84	+ 55.6%	--	--	--
Months Supply of Inventory	5.8	7.7	+ 31.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

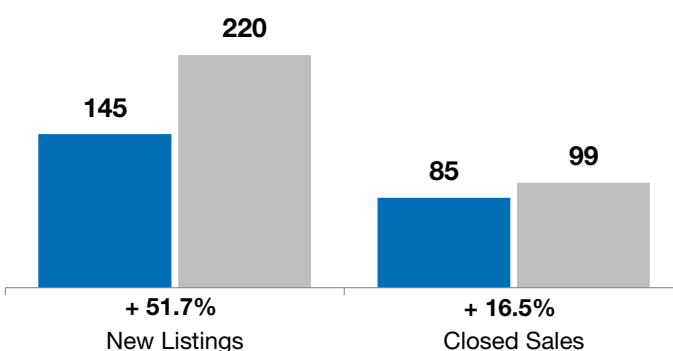
September

■ 2023 ■ 2024

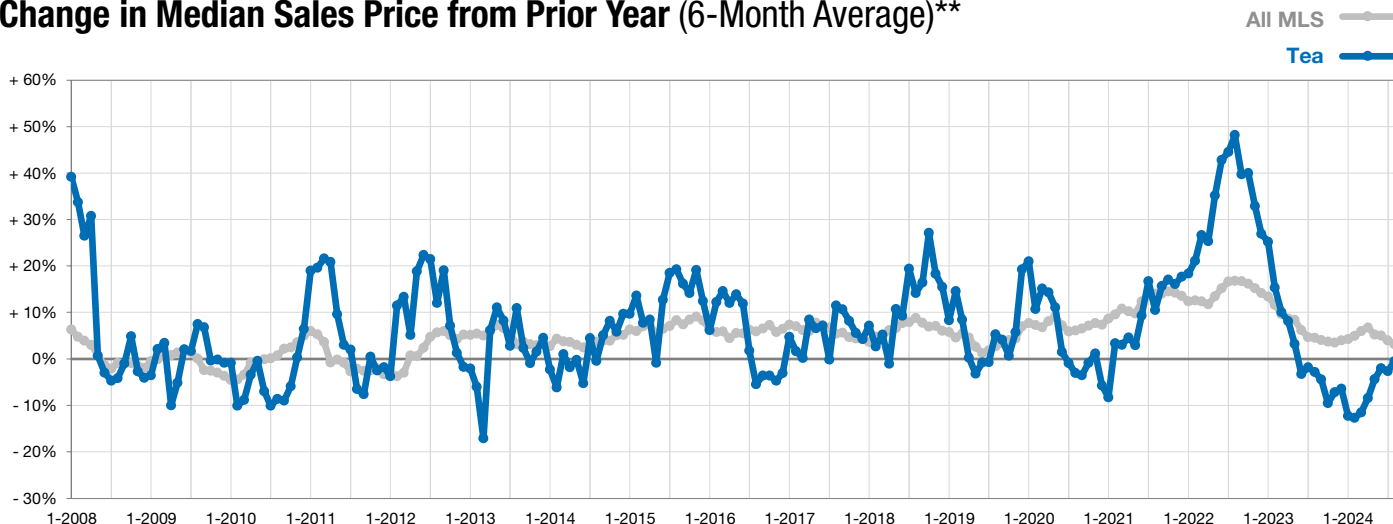


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.