

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

+ 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	3	+ 50.0%	23	26	+ 13.0%
Closed Sales	0	2	--	12	20	+ 66.7%
Median Sales Price*	\$0	\$337,850	--	\$428,464	\$447,450	+ 4.4%
Average Sales Price*	\$0	\$337,850	--	\$477,944	\$473,094	- 1.0%
Percent of Original List Price Received*	0.0%	100.1%	--	102.2%	97.6%	- 4.5%
Average Days on Market Until Sale	0	41	--	86	75	- 12.2%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	5.1	3.0	- 41.5%	--	--	--

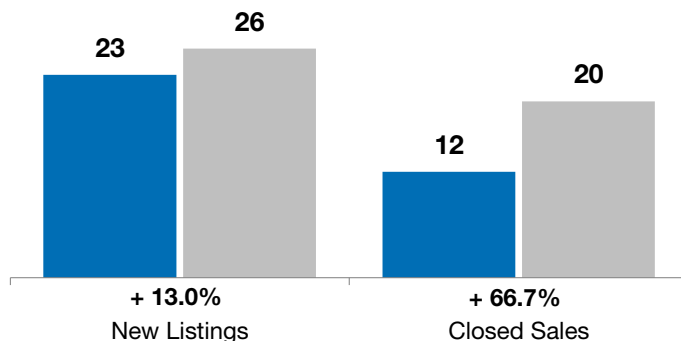
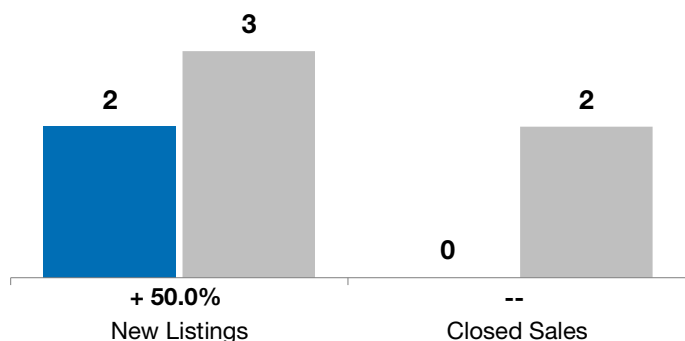
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

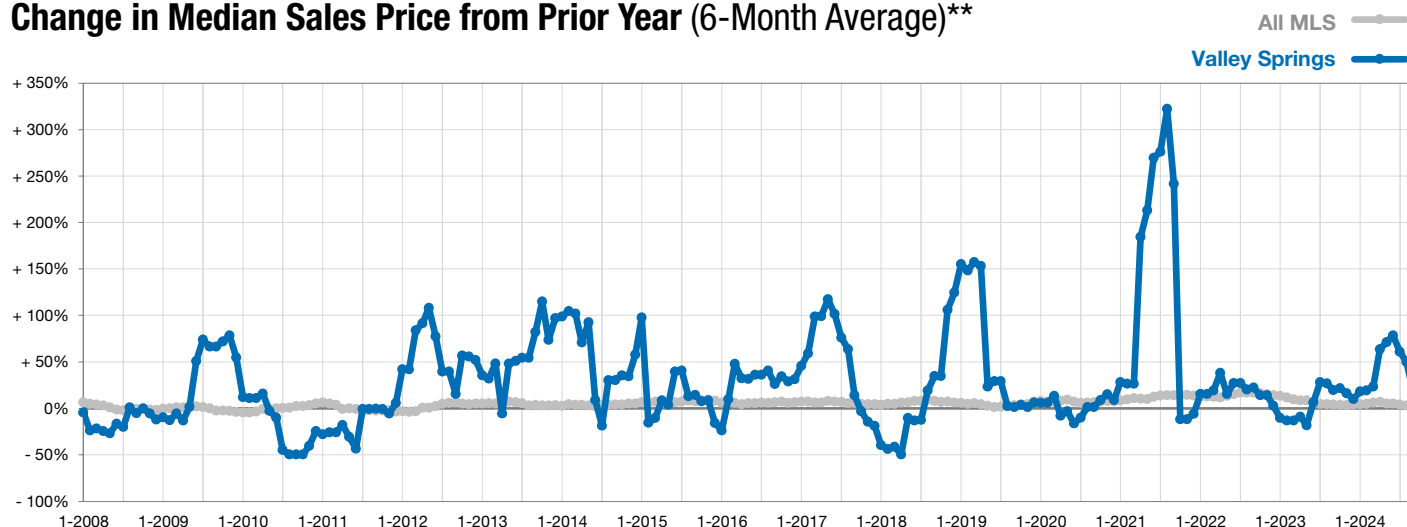
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.