

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 60.0% **- 33.3%** **- 20.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	8	+ 60.0%	52	58	+ 11.5%
Closed Sales	3	2	- 33.3%	31	29	- 6.5%
Median Sales Price*	\$240,000	\$190,000	- 20.8%	\$225,000	\$255,000	+ 13.3%
Average Sales Price*	\$182,500	\$190,000	+ 4.1%	\$282,774	\$333,359	+ 17.9%
Percent of Original List Price Received*	90.7%	98.5%	+ 8.5%	98.0%	99.1%	+ 1.0%
Average Days on Market Until Sale	66	49	- 25.8%	78	63	- 19.9%
Inventory of Homes for Sale	14	15	+ 7.1%	--	--	--
Months Supply of Inventory	4.2	3.8	- 8.4%	--	--	--

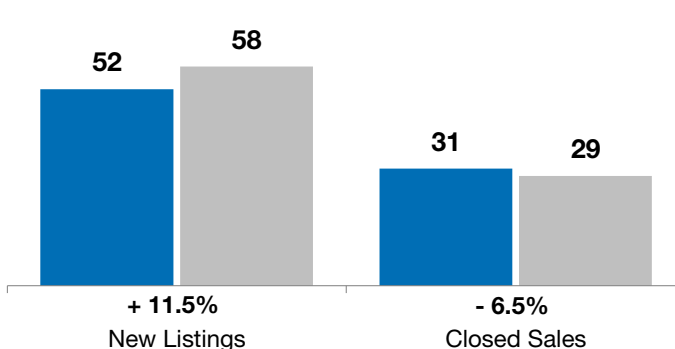
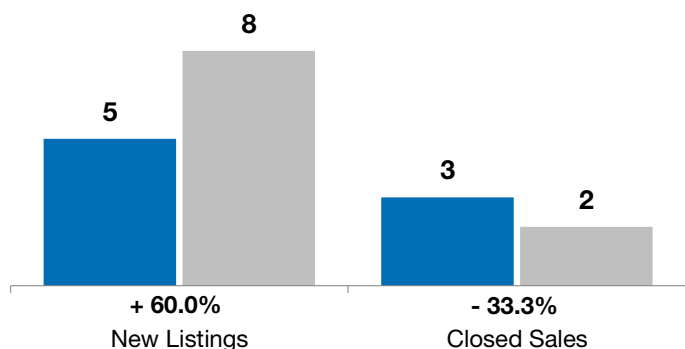
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2023 ■ 2024

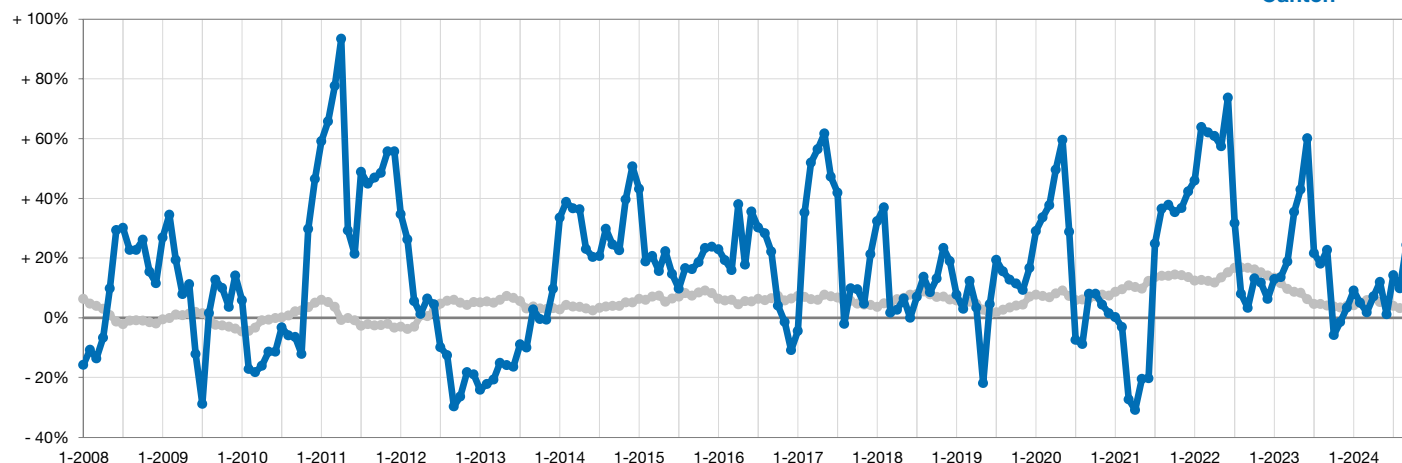
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.