

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 16.7% **- 40.0%** **+ 27.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	7	+ 16.7%	70	83	+ 18.6%
Closed Sales	5	3	- 40.0%	34	38	+ 11.8%
Median Sales Price*	\$305,000	\$389,900	+ 27.8%	\$419,950	\$342,250	- 18.5%
Average Sales Price*	\$352,400	\$348,300	- 1.2%	\$449,926	\$383,258	- 14.8%
Percent of Original List Price Received*	99.0%	98.0%	- 1.0%	98.8%	98.0%	- 0.8%
Average Days on Market Until Sale	74	53	- 28.6%	72	78	+ 7.9%
Inventory of Homes for Sale	24	19	- 20.8%	--	--	--
Months Supply of Inventory	7.4	5.2	- 29.8%	--	--	--

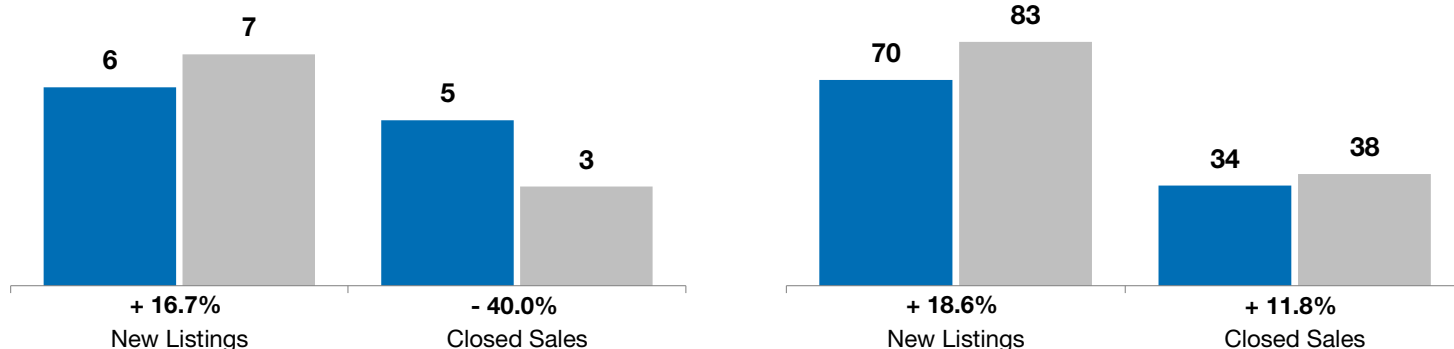
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

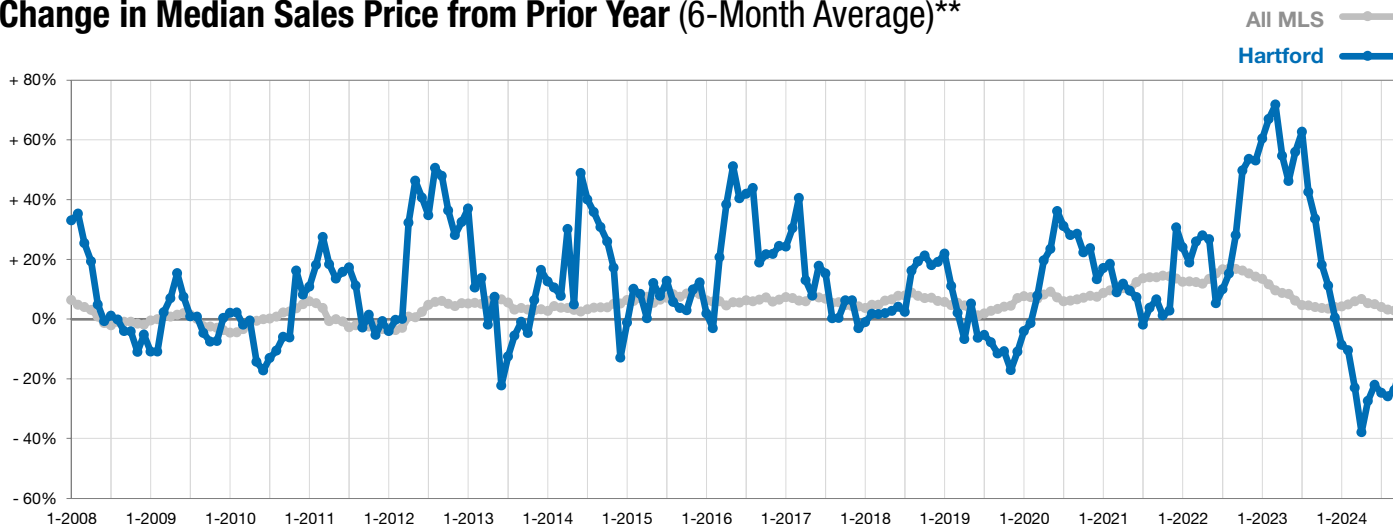
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.