Local Market Update - October 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

+ 200.0%

- 50.0%

- 21.1%

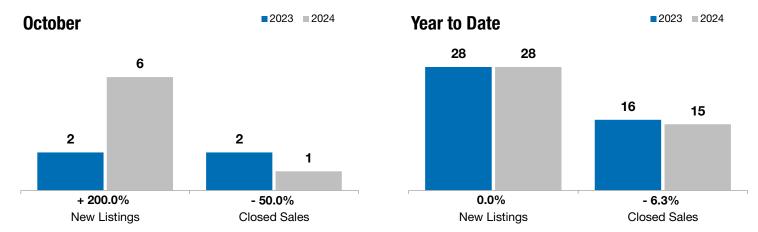
Change in **New Listings**

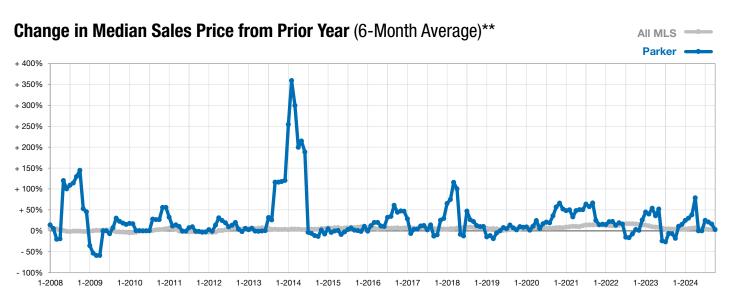
Change in Closed Sales

Change in Median Sales Price

| Turner County, SD | October | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
| New Listings | 2 | 6 | + 200.0% | 28 | 28 | 0.0% |
| Closed Sales | 2 | 1 | - 50.0% | 16 | 15 | - 6.3% |
| Median Sales Price* | \$431,000 | \$340,000 | - 21.1% | \$272,450 | \$249,900 | - 8.3% |
| Average Sales Price* | \$431,000 | \$340,000 | - 21.1% | \$267,997 | \$285,187 | + 6.4% |
| Percent of Original List Price Received* | 96.0% | 97.2% | + 1.3% | 92.8% | 96.1% | + 3.5% |
| Average Days on Market Until Sale | 113 | 113 | 0.0% | 77 | 104 | + 35.6% |
| Inventory of Homes for Sale | 7 | 8 | + 14.3% | | | |
| Months Supply of Inventory | 3.3 | 3.7 | + 12.6% | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.