

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 60.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 49.5%

Change in
Median Sales Price

October

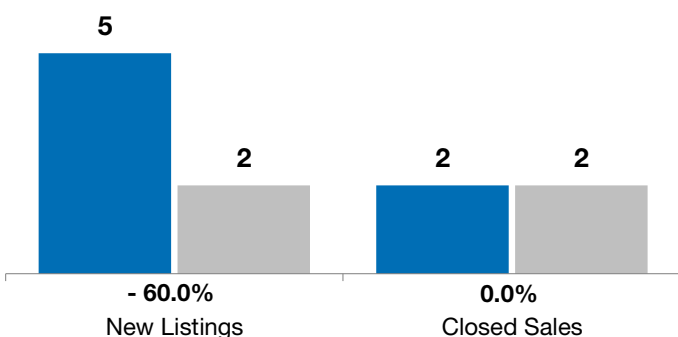
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	2	- 60.0%	62	51	- 17.7%
Closed Sales	2	2	0.0%	32	20	- 37.5%
Median Sales Price*	\$227,400	\$340,000	+ 49.5%	\$258,200	\$307,000	+ 18.9%
Average Sales Price*	\$227,400	\$340,000	+ 49.5%	\$260,985	\$318,400	+ 22.0%
Percent of Original List Price Received*	103.1%	98.3%	- 4.6%	97.9%	93.1%	- 4.8%
Average Days on Market Until Sale	82	76	- 6.7%	68	78	+ 14.9%
Inventory of Homes for Sale	16	20	+ 25.0%	--	--	--
Months Supply of Inventory	4.9	8.0	+ 62.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

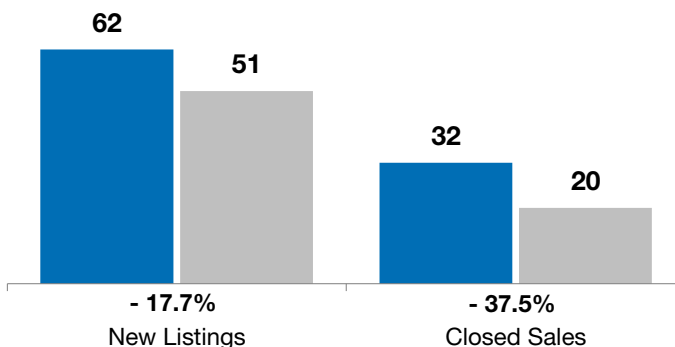
October

■ 2023 ■ 2024

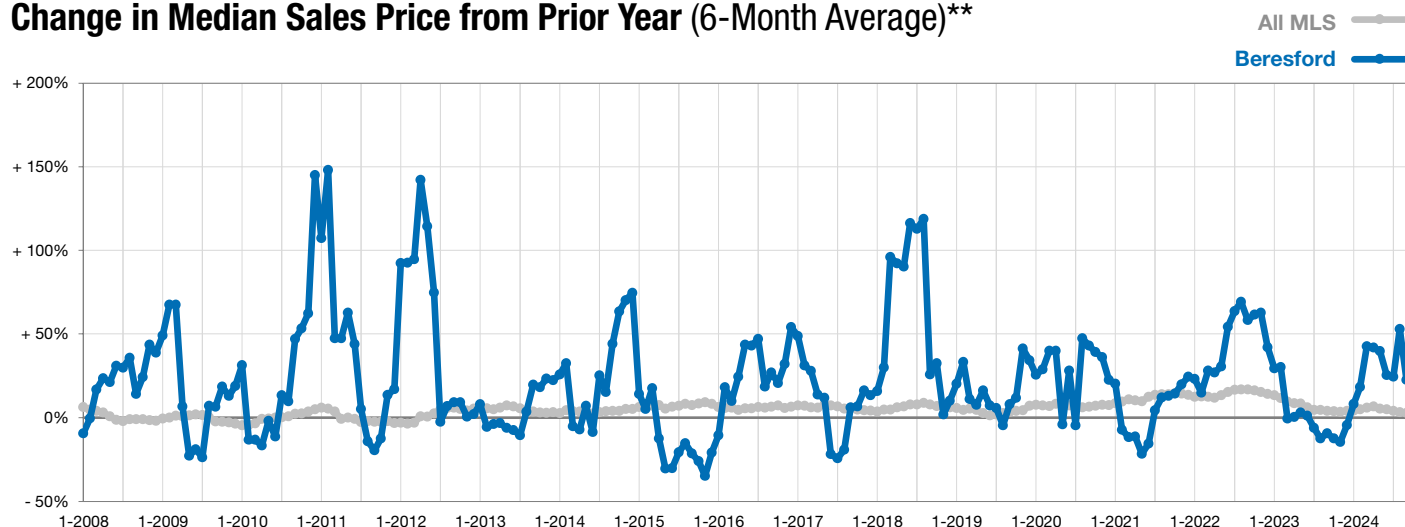


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.