

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 15.0%

Change in
New Listings

- 5.9%

Change in
Closed Sales

+ 22.4%

Change in
Median Sales Price

October

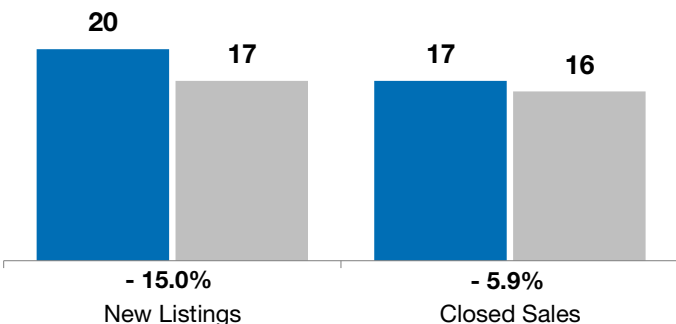
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	20	17	- 15.0%	238	235	- 1.3%
Closed Sales	17	16	- 5.9%	128	149	+ 16.4%
Median Sales Price*	\$324,000	\$396,450	+ 22.4%	\$362,500	\$395,000	+ 9.0%
Average Sales Price*	\$362,729	\$437,376	+ 20.6%	\$429,190	\$451,859	+ 5.3%
Percent of Original List Price Received*	99.2%	98.4%	- 0.8%	99.9%	98.2%	- 1.7%
Average Days on Market Until Sale	61	89	+ 45.5%	69	89	+ 29.9%
Inventory of Homes for Sale	64	58	- 9.4%	--	--	--
Months Supply of Inventory	5.3	4.0	- 24.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

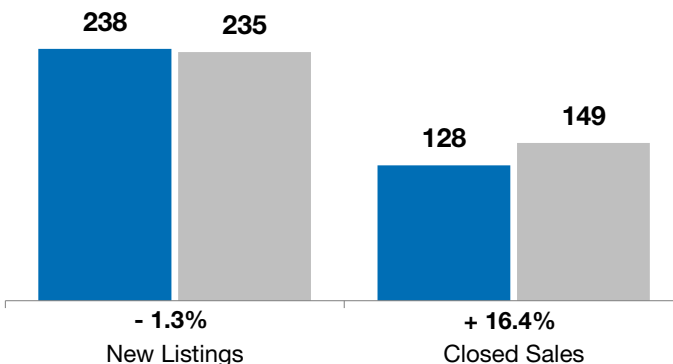
October

■ 2023 ■ 2024

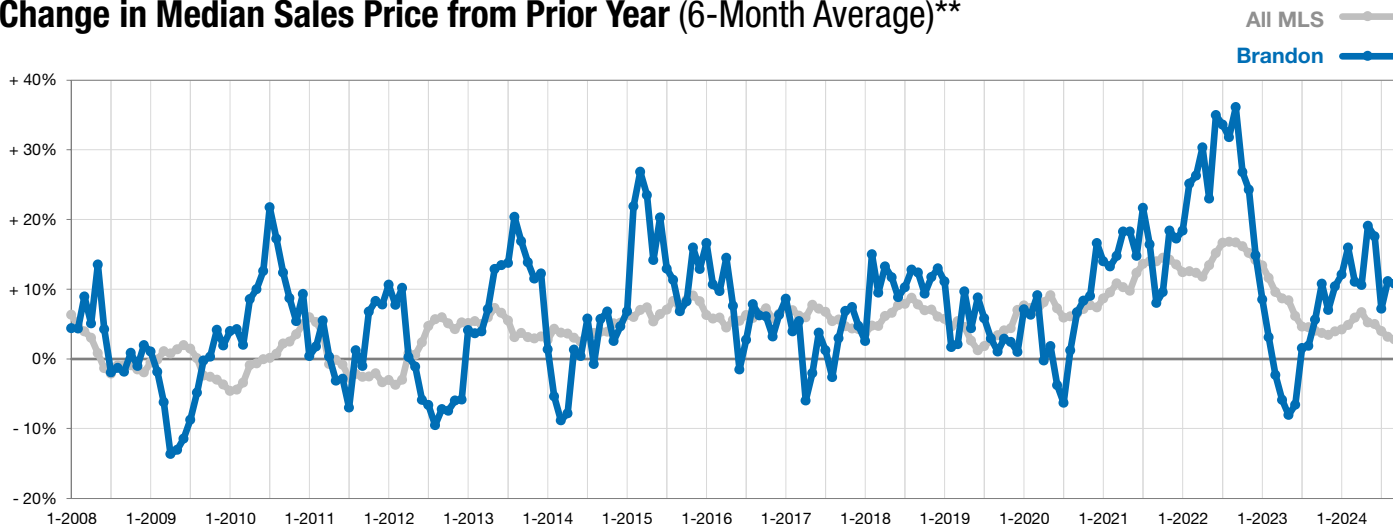


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.