

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 48.3% **- 23.5%** **- 3.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	29	43	+ 48.3%	326	350	+ 7.4%
Closed Sales	17	13	- 23.5%	155	159	+ 2.6%
Median Sales Price*	\$350,000	\$337,000	- 3.7%	\$350,000	\$359,900	+ 2.8%
Average Sales Price*	\$408,053	\$386,092	- 5.4%	\$382,004	\$410,625	+ 7.5%
Percent of Original List Price Received*	99.1%	99.2%	+ 0.0%	99.8%	99.4%	- 0.4%
Average Days on Market Until Sale	82	80	- 2.9%	73	86	+ 17.7%
Inventory of Homes for Sale	101	107	+ 5.9%	--	--	--
Months Supply of Inventory	6.5	6.5	+ 0.6%	--	--	--

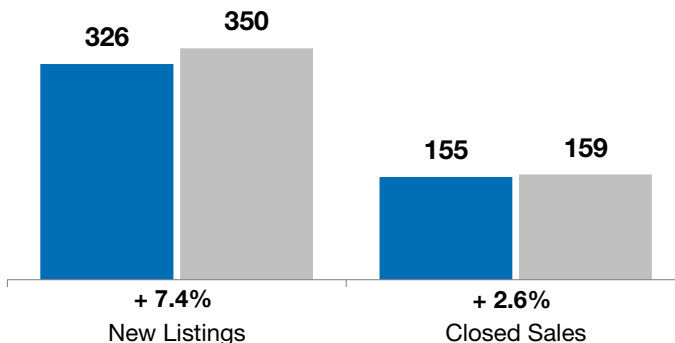
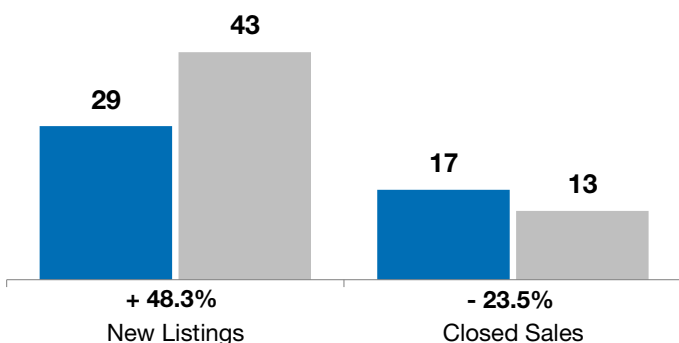
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

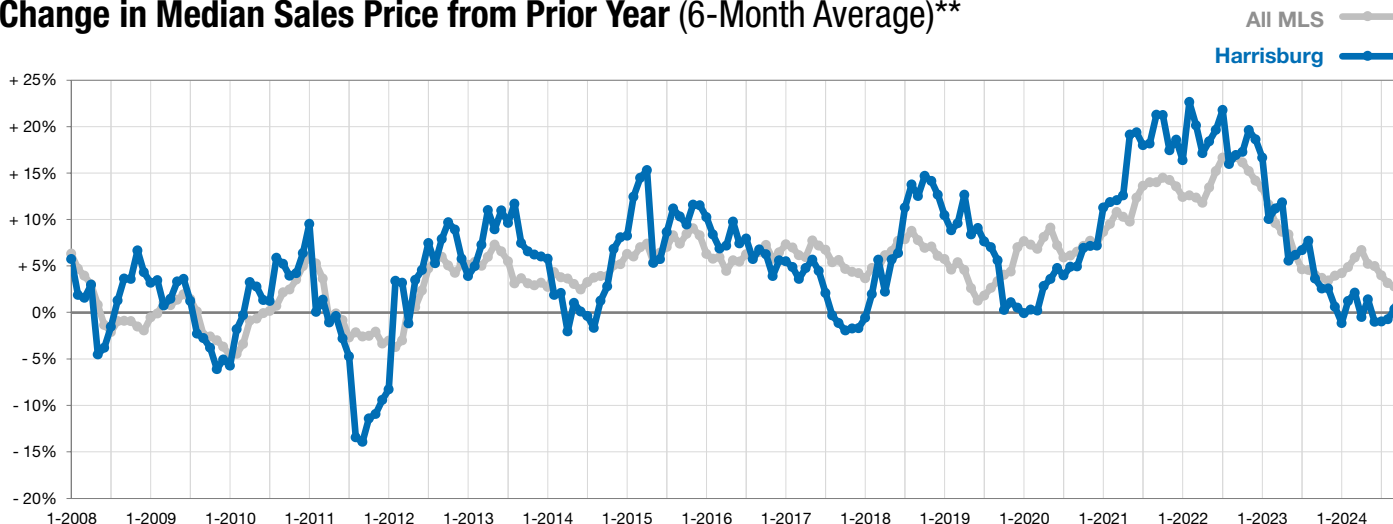
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.