

# Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 16.7%**      **- 50.0%**      **+ 13.1%**

Change in  
New Listings

Change in  
Closed Sales

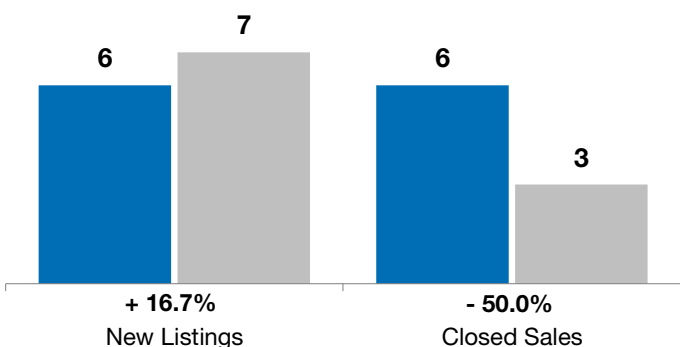
Change in  
Median Sales Price

	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	7	+ 16.7%	83	79	- 4.8%
Closed Sales	6	3	- 50.0%	53	44	- 17.0%
Median Sales Price*	\$262,500	<b>\$297,000</b>	+ 13.1%	\$292,800	<b>\$299,900</b>	+ 2.4%
Average Sales Price*	\$255,100	<b>\$300,767</b>	+ 17.9%	\$336,418	<b>\$317,549</b>	- 5.6%
Percent of Original List Price Received*	99.0%	<b>95.5%</b>	- 3.5%	99.5%	<b>98.2%</b>	- 1.3%
Average Days on Market Until Sale	87	<b>126</b>	+ 45.1%	94	<b>109</b>	+ 15.5%
Inventory of Homes for Sale	25	<b>29</b>	+ 16.0%	--	--	--
Months Supply of Inventory	5.5	<b>6.4</b>	+ 18.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

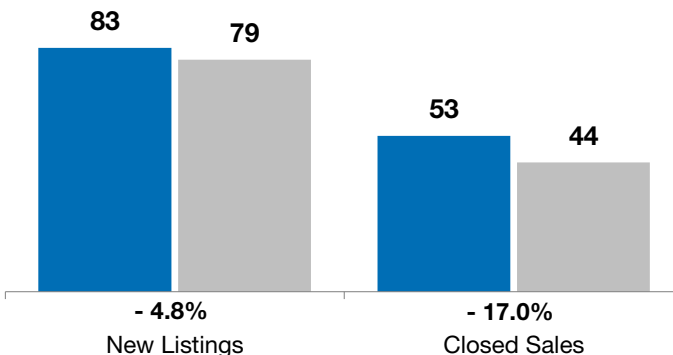
### October

■ 2023 ■ 2024



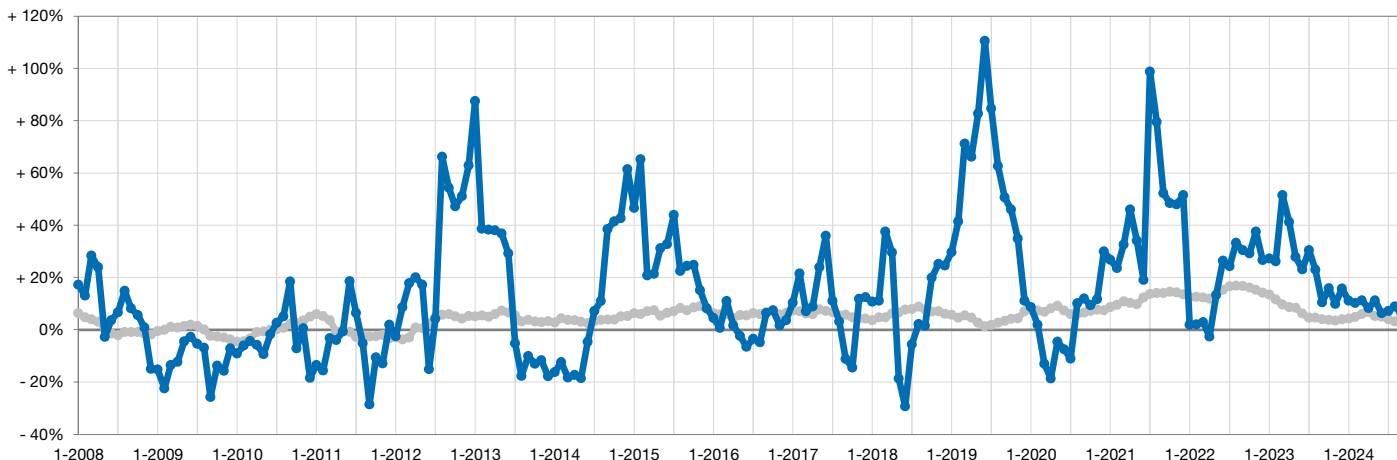
### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.