

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 50.0% **+ 75.0%** **+ 54.5%**

Change in
New Listings

Change in
Closed Sales

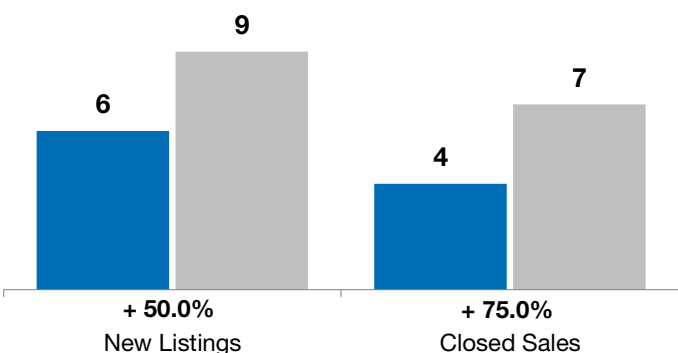
Change in
Median Sales Price

	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	9	+ 50.0%	53	85	+ 60.4%
Closed Sales	4	7	+ 75.0%	44	49	+ 11.4%
Median Sales Price*	\$226,500	\$350,000	+ 54.5%	\$210,000	\$225,500	+ 7.4%
Average Sales Price*	\$268,250	\$304,700	+ 13.6%	\$210,348	\$250,005	+ 18.9%
Percent of Original List Price Received*	96.5%	94.7%	- 1.8%	99.4%	96.2%	- 3.3%
Average Days on Market Until Sale	101	183	+ 81.2%	90	103	+ 14.5%
Inventory of Homes for Sale	19	25	+ 31.6%	--	--	--
Months Supply of Inventory	3.2	5.0	+ 57.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

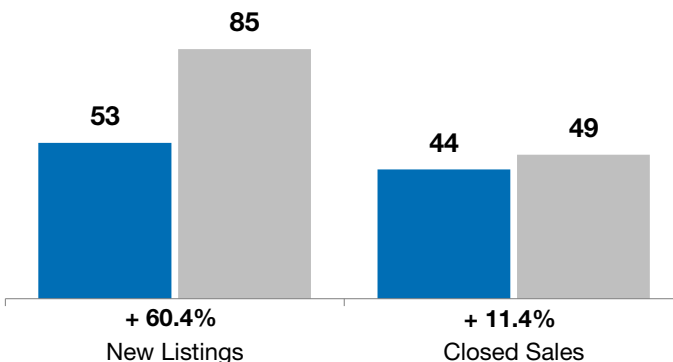
October

■ 2023 ■ 2024



Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Luverne —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.