

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 15.0% **- 40.0%** **+ 21.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	20	23	+ 15.0%	165	245	+ 48.5%
Closed Sales	10	6	- 40.0%	95	106	+ 11.6%
Median Sales Price*	\$348,800	\$423,150	+ 21.3%	\$375,000	\$362,450	- 3.3%
Average Sales Price*	\$434,200	\$594,183	+ 36.8%	\$401,493	\$418,927	+ 4.3%
Percent of Original List Price Received*	100.2%	99.4%	- 0.8%	100.0%	99.3%	- 0.7%
Average Days on Market Until Sale	87	93	+ 6.0%	88	105	+ 19.3%
Inventory of Homes for Sale	54	86	+ 59.3%	--	--	--
Months Supply of Inventory	5.9	8.2	+ 39.0%	--	--	--

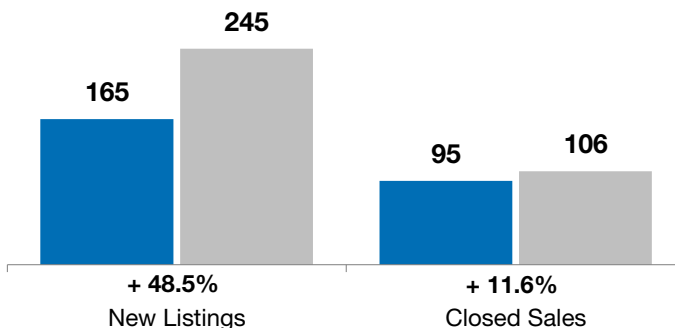
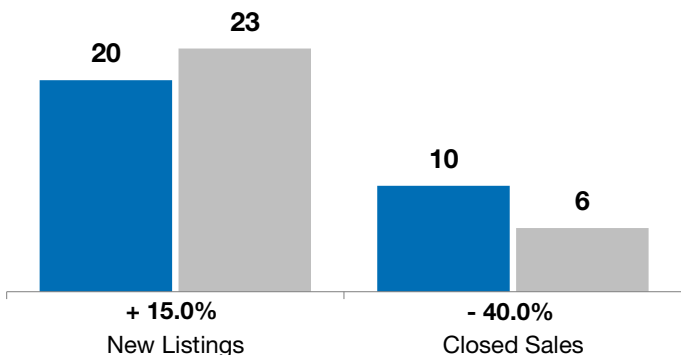
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

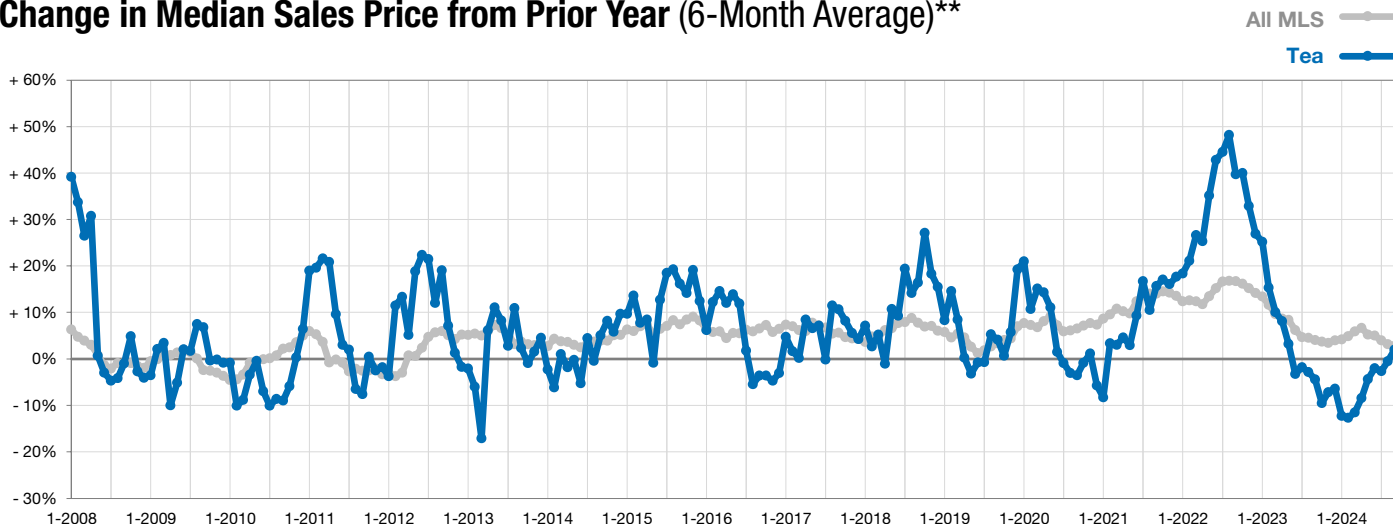
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.