

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

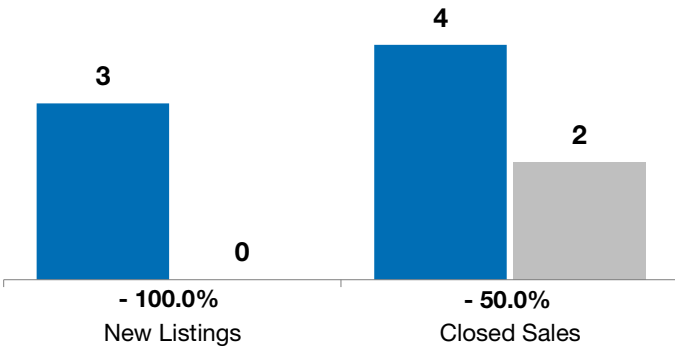
- 100.0%	- 50.0%	+ 16.8%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	0	- 100.0%	51	34	- 33.3%
Closed Sales	4	2	- 50.0%	29	17	- 41.4%
Median Sales Price*	\$401,000	\$468,500	+ 16.8%	\$354,800	\$292,500	- 17.6%
Average Sales Price*	\$396,750	\$468,500	+ 18.1%	\$350,380	\$337,212	- 3.8%
Percent of Original List Price Received*	98.4%	97.4%	- 1.0%	99.6%	97.7%	- 2.0%
Average Days on Market Until Sale	59	116	+ 95.8%	78	78	- 0.7%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	3.0	3.5	+ 16.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

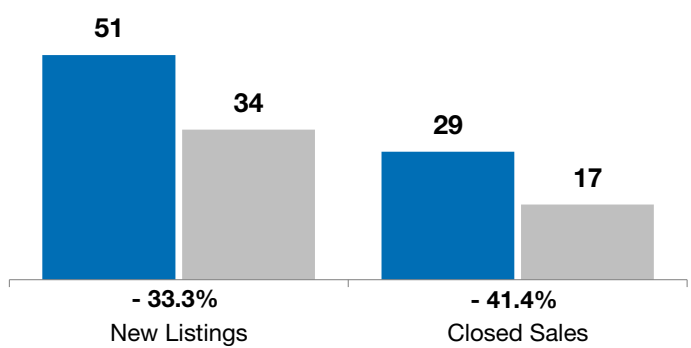
November

■ 2023 ■ 2024



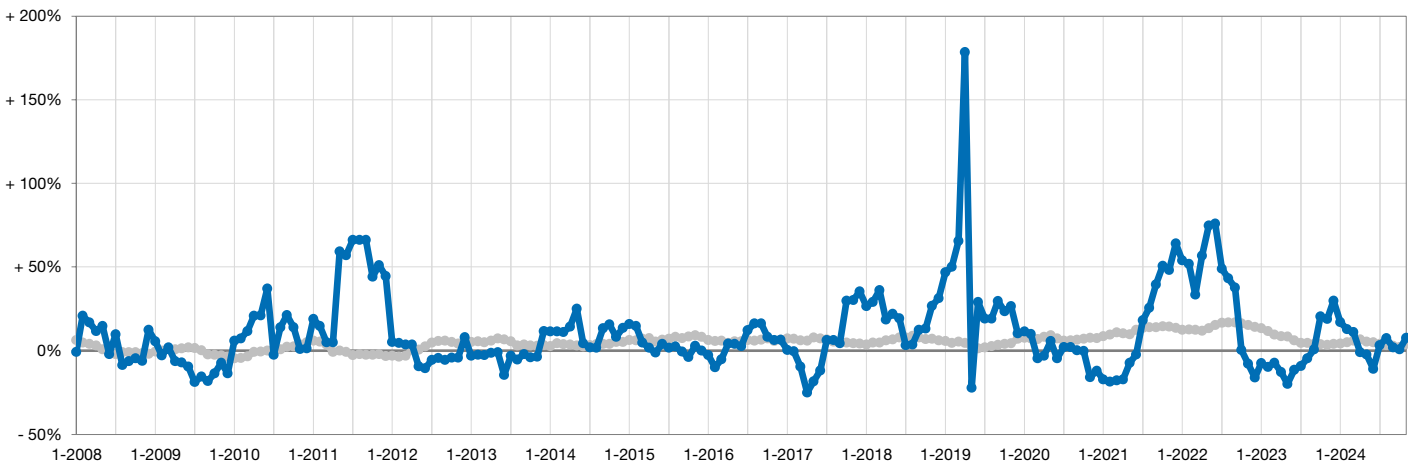
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — All MLS
Baltic — Baltic



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.