

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**+ 100.0%**      **- 40.0%**      **- 4.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	2	+ 100.0%	63	53	- 15.9%
Closed Sales	5	3	- 40.0%	37	23	- 37.8%
Median Sales Price*	\$250,000	<b>\$239,900</b>	- 4.0%	\$254,800	<b>\$301,500</b>	+ 18.3%
Average Sales Price*	\$254,000	<b>\$283,300</b>	+ 11.5%	\$260,041	<b>\$313,822</b>	+ 20.7%
Percent of Original List Price Received*	101.1%	<b>99.1%</b>	- 2.0%	98.3%	<b>93.9%</b>	- 4.5%
Average Days on Market Until Sale	75	<b>95</b>	+ 25.9%	69	<b>80</b>	+ 16.4%
Inventory of Homes for Sale	10	<b>16</b>	+ 60.0%	--	--	--
Months Supply of Inventory	3.0	<b>7.1</b>	+ 137.0%	--	--	--

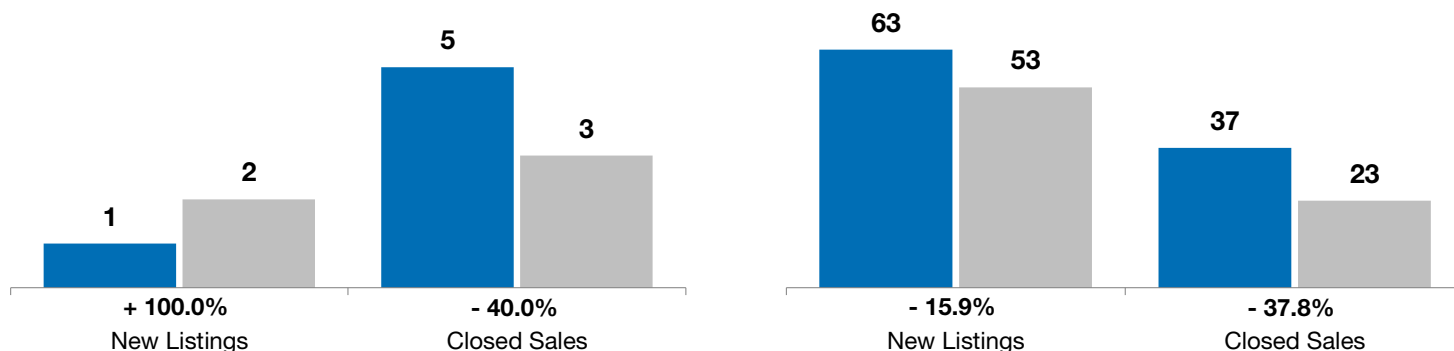
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

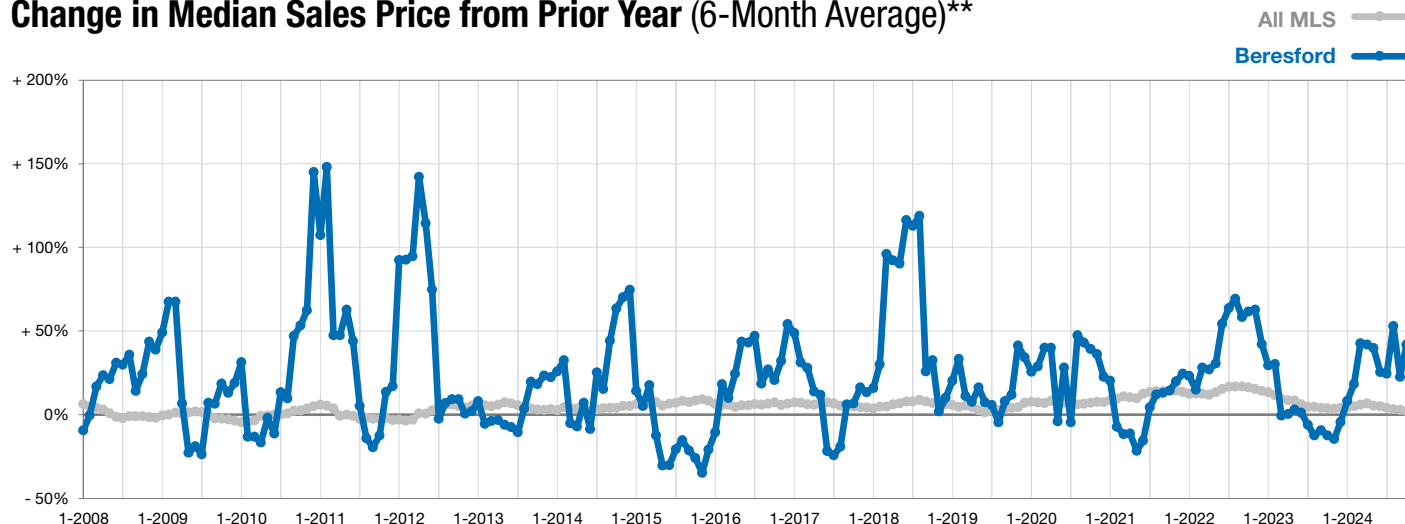
■ 2023 ■ 2024

### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.