

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

0.0%

Change in
New Listings

- 20.0%

Change in
Closed Sales

- 31.4%

Change in
Median Sales Price

November

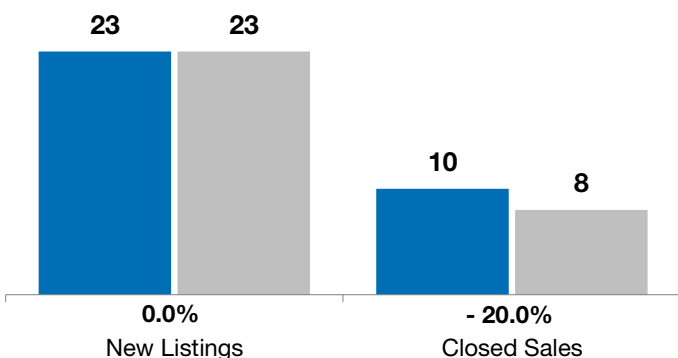
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	23	23	0.0%	261	259	- 0.8%
Closed Sales	10	8	- 20.0%	138	157	+ 13.8%
Median Sales Price*	\$470,000	\$322,500	- 31.4%	\$382,650	\$389,900	+ 1.9%
Average Sales Price*	\$484,315	\$322,963	- 33.3%	\$433,184	\$445,291	+ 2.8%
Percent of Original List Price Received*	98.5%	99.4%	+ 0.9%	99.8%	98.3%	- 1.5%
Average Days on Market Until Sale	80	82	+ 1.8%	70	89	+ 27.8%
Inventory of Homes for Sale	67	64	- 4.5%	--	--	--
Months Supply of Inventory	5.4	4.5	- 17.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

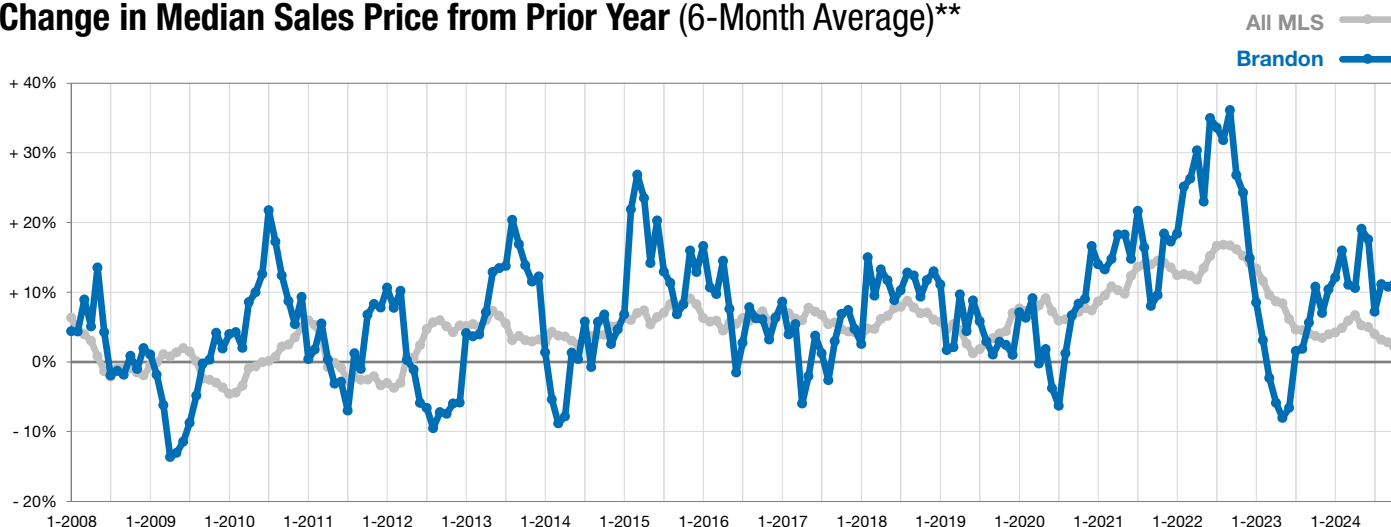


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.