

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 33.3%

Change in
New Listings

- 40.0%

Change in
Closed Sales

- 31.0%

Change in
Median Sales Price

November

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	2	- 33.3%	76	88	+ 15.8%
Closed Sales	5	3	- 40.0%	54	55	+ 1.9%
Median Sales Price*	\$435,000	\$300,000	- 31.0%	\$316,450	\$316,500	+ 0.0%
Average Sales Price*	\$398,580	\$426,167	+ 6.9%	\$353,160	\$366,801	+ 3.9%
Percent of Original List Price Received*	98.7%	100.5%	+ 1.9%	98.4%	99.5%	+ 1.1%
Average Days on Market Until Sale	67	70	+ 5.6%	68	72	+ 5.9%
Inventory of Homes for Sale	12	21	+ 75.0%	--	--	--
Months Supply of Inventory	2.6	4.3	+ 63.1%	--	--	--

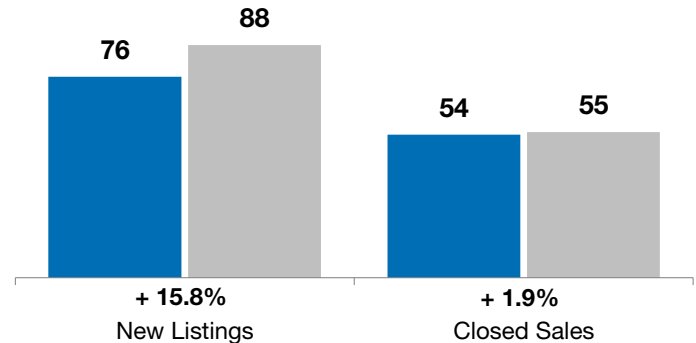
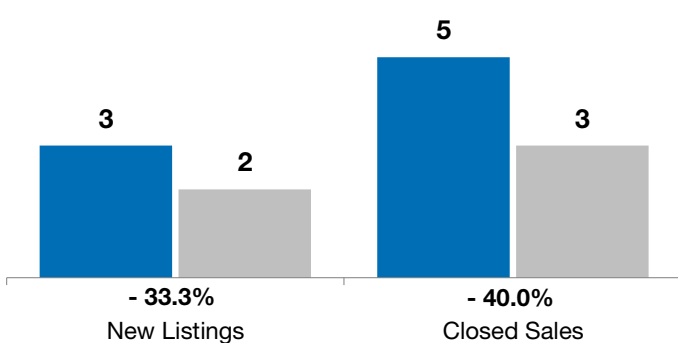
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

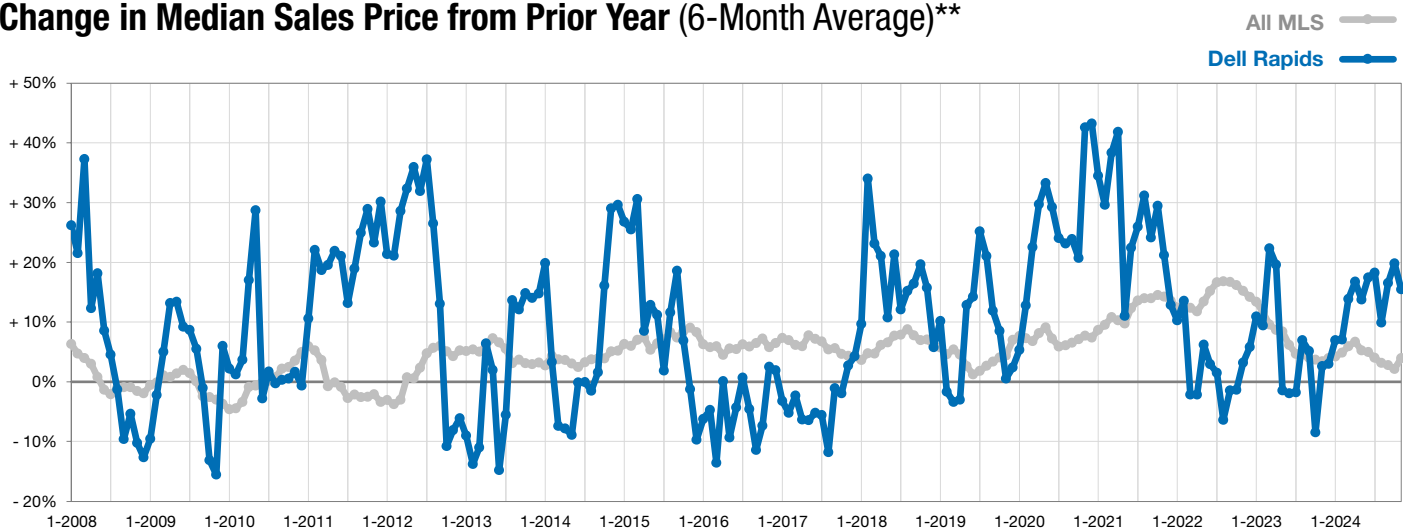
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.