

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



+ 14.3% **+ 100.0%** **- 9.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Hartford

Minnehaha County, SD

November

Year to Date

| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 7 | 8 | + 14.3% | 77 | 91 | + 18.2% |
| Closed Sales | 3 | 6 | + 100.0% | 37 | 44 | + 18.9% |
| Median Sales Price* | \$375,000 | \$340,000 | - 9.3% | \$415,000 | \$340,500 | - 18.0% |
| Average Sales Price* | \$355,000 | \$351,250 | - 1.1% | \$442,229 | \$378,893 | - 14.3% |
| Percent of Original List Price Received* | 97.7% | 96.4% | - 1.4% | 98.8% | 97.8% | - 1.0% |
| Average Days on Market Until Sale | 68 | 92 | + 35.2% | 72 | 80 | + 11.0% |
| Inventory of Homes for Sale | 21 | 17 | - 19.0% | -- | -- | -- |
| Months Supply of Inventory | 6.3 | 4.6 | - 26.4% | -- | -- | -- |

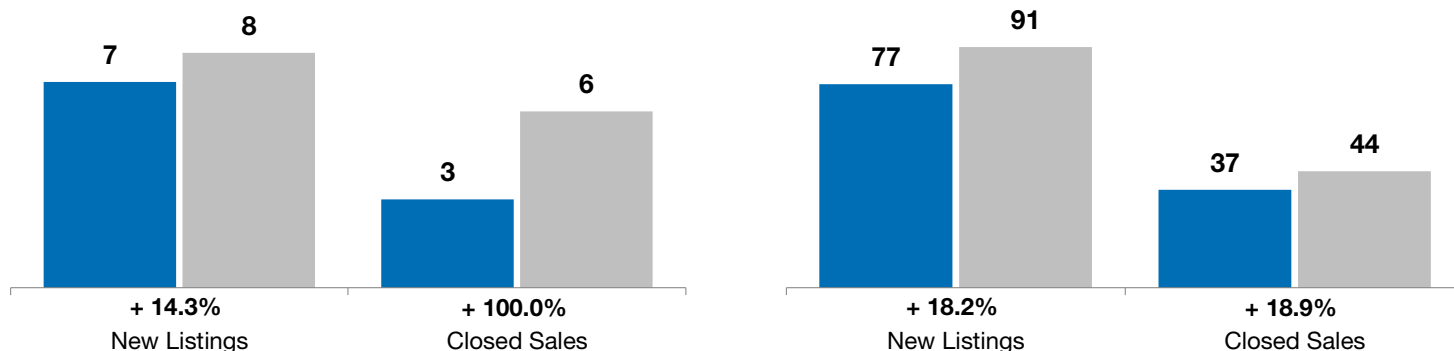
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

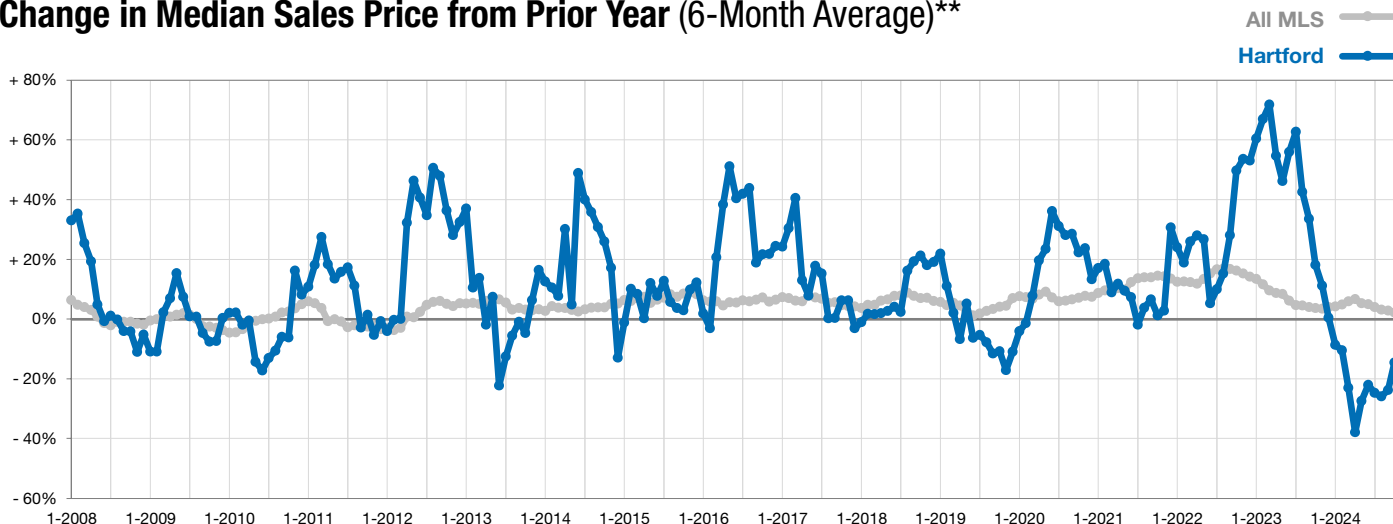
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.