

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 175.0%**      **+ 50.0%**      **- 13.5%**

Change in  
New Listings

Change in  
Closed Sales

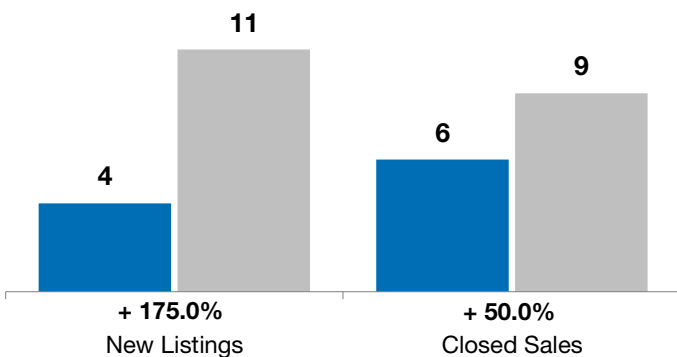
Change in  
Median Sales Price

	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	11	+ 175.0%	87	90	+ 3.4%
Closed Sales	6	9	+ 50.0%	59	53	- 10.2%
Median Sales Price*	\$313,400	<b>\$271,000</b>	- 13.5%	\$299,500	<b>\$299,900</b>	+ 0.1%
Average Sales Price*	\$353,933	<b>\$288,845</b>	- 18.4%	\$338,199	<b>\$312,675</b>	- 7.5%
Percent of Original List Price Received*	98.2%	<b>99.3%</b>	+ 1.1%	99.4%	<b>98.4%</b>	- 1.0%
Average Days on Market Until Sale	129	<b>143</b>	+ 11.1%	98	<b>115</b>	+ 17.3%
Inventory of Homes for Sale	21	<b>29</b>	+ 38.1%	--	--	--
Months Supply of Inventory	4.2	<b>6.3</b>	+ 50.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

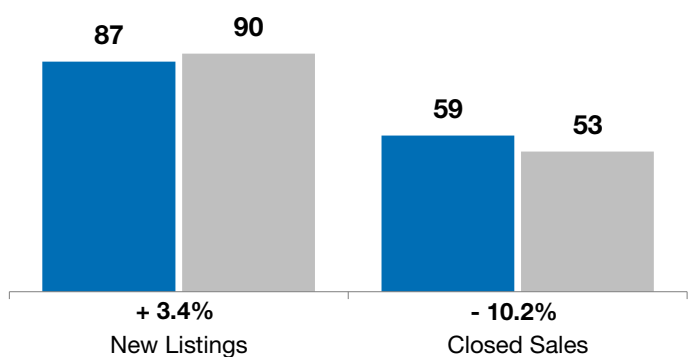
### November

■ 2023 ■ 2024



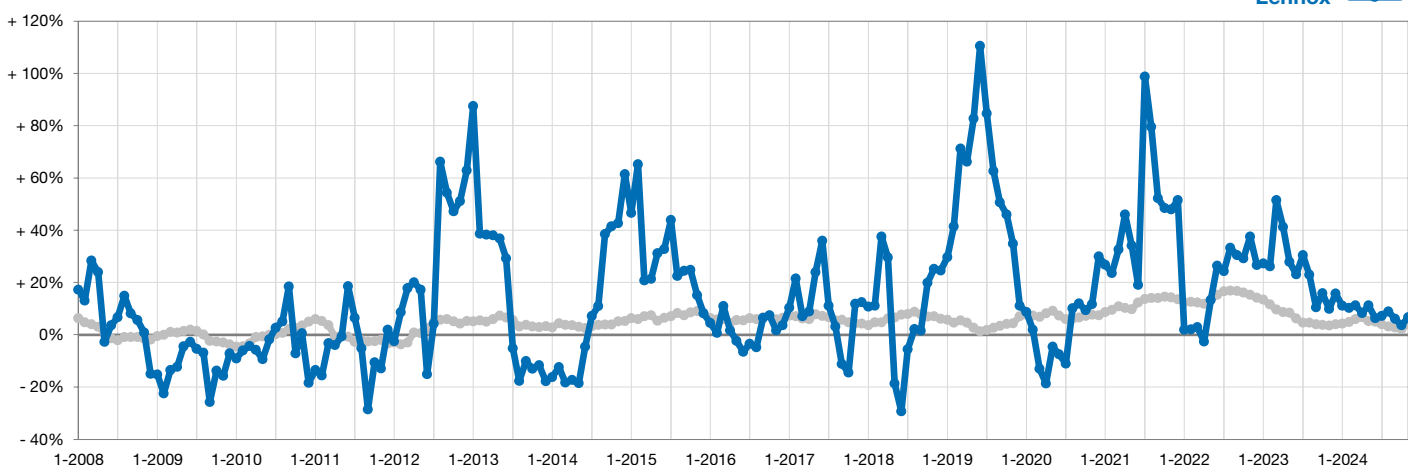
### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.