

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 28.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 18.3%

Change in
Median Sales Price

November

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	25	18	- 28.0%	190	265	+ 39.5%
Closed Sales	12	9	- 25.0%	107	115	+ 7.5%
Median Sales Price*	\$342,250	\$405,000	+ 18.3%	\$365,400	\$364,900	- 0.1%
Average Sales Price*	\$363,100	\$476,875	+ 31.3%	\$397,188	\$423,462	+ 6.6%
Percent of Original List Price Received*	99.1%	100.6%	+ 1.5%	99.9%	99.4%	- 0.5%
Average Days on Market Until Sale	94	136	+ 44.8%	89	108	+ 21.1%
Inventory of Homes for Sale	58	85	+ 46.6%	--	--	--
Months Supply of Inventory	6.1	8.1	+ 32.6%	--	--	--

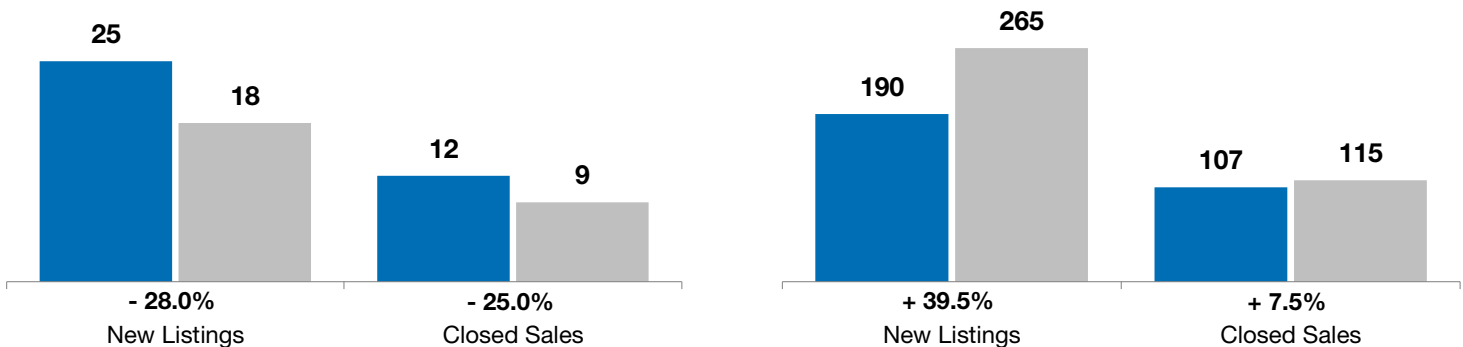
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

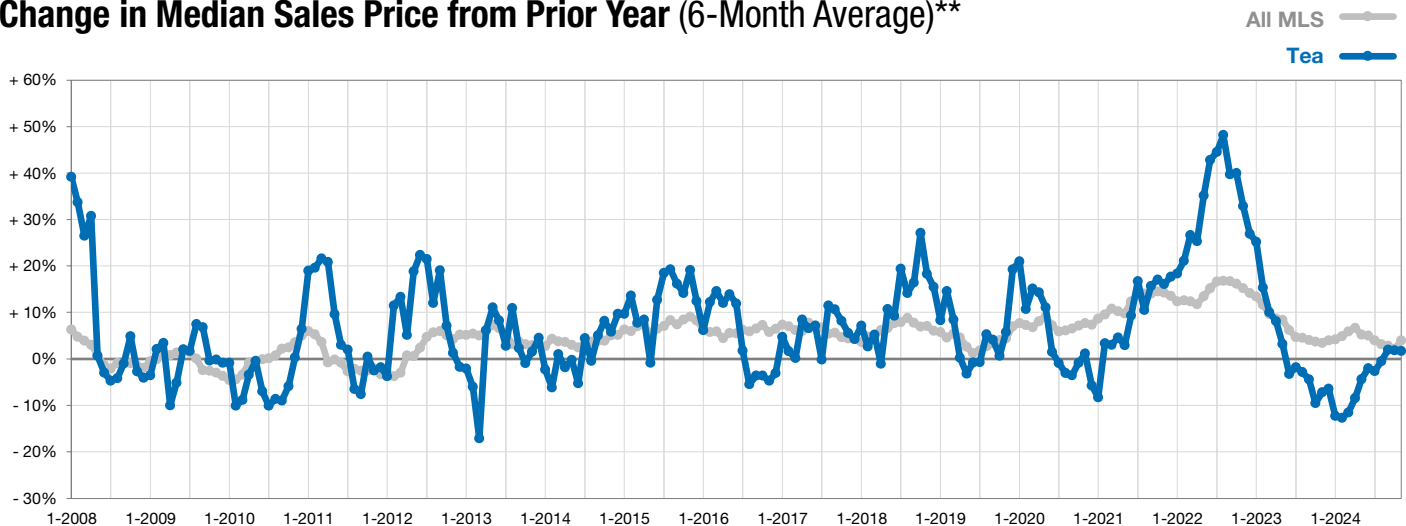
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.