

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

**- 75.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 5.0%**

Change in  
Median Sales Price

### November

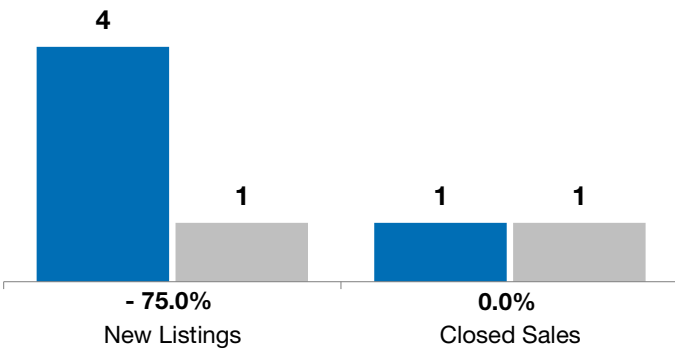
### Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	1	- 75.0%	33	31	- 6.1%
Closed Sales	1	1	0.0%	15	25	+ 66.7%
Median Sales Price*	\$440,000	<b>\$418,000</b>	- 5.0%	\$440,000	<b>\$375,000</b>	- 14.8%
Average Sales Price*	\$440,000	<b>\$418,000</b>	- 5.0%	\$465,255	<b>\$442,455</b>	- 4.9%
Percent of Original List Price Received*	98.0%	<b>99.5%</b>	+ 1.6%	102.2%	<b>97.1%</b>	- 5.0%
Average Days on Market Until Sale	120	<b>115</b>	- 4.2%	94	<b>73</b>	- 22.7%
Inventory of Homes for Sale	12	<b>5</b>	- 58.3%	--	--	--
Months Supply of Inventory	6.8	<b>2.0</b>	- 69.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

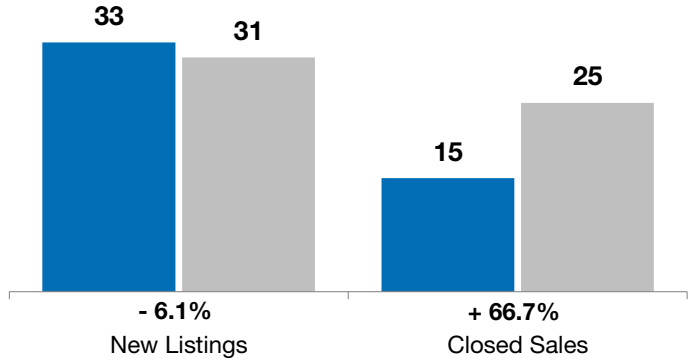
### November

■ 2023 ■ 2024

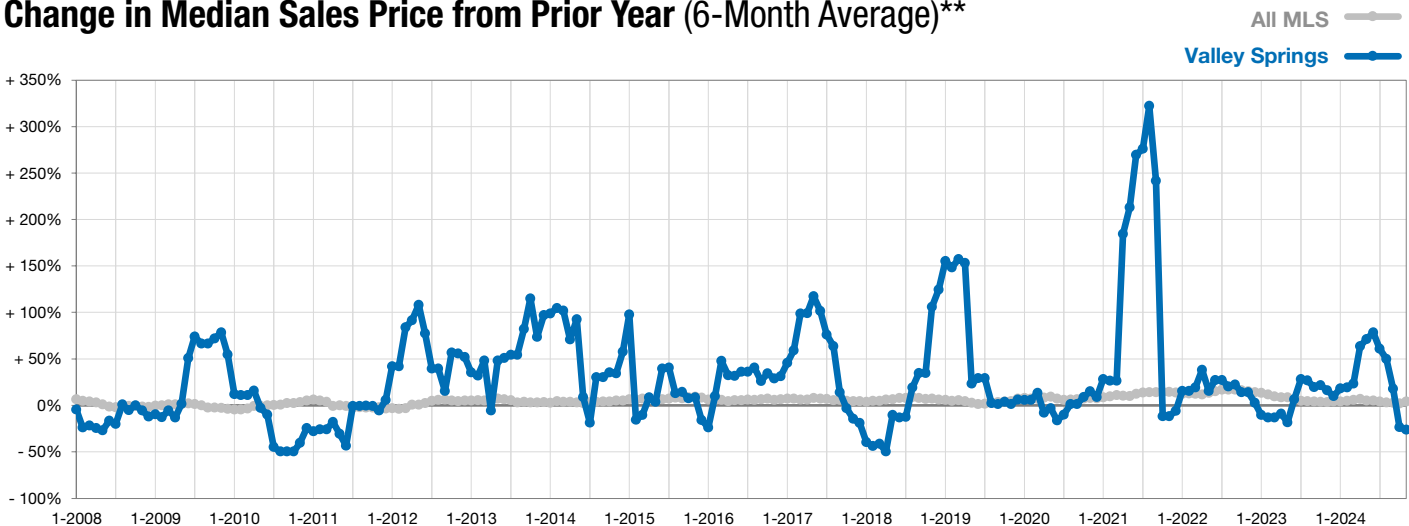


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.