

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 33.3%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 0.4%

Change in
Median Sales Price

December

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	2	- 33.3%	54	36	- 33.3%
Closed Sales	5	3	- 40.0%	34	21	- 38.2%
Median Sales Price*	\$245,000	\$246,000	+ 0.4%	\$319,950	\$292,500	- 8.6%
Average Sales Price*	\$293,300	\$261,300	- 10.9%	\$341,986	\$329,333	- 3.7%
Percent of Original List Price Received*	100.6%	99.9%	- 0.7%	99.8%	98.1%	- 1.7%
Average Days on Market Until Sale	38	58	+ 51.0%	72	76	+ 4.8%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	1.9	3.3	+ 73.6%	--	--	--

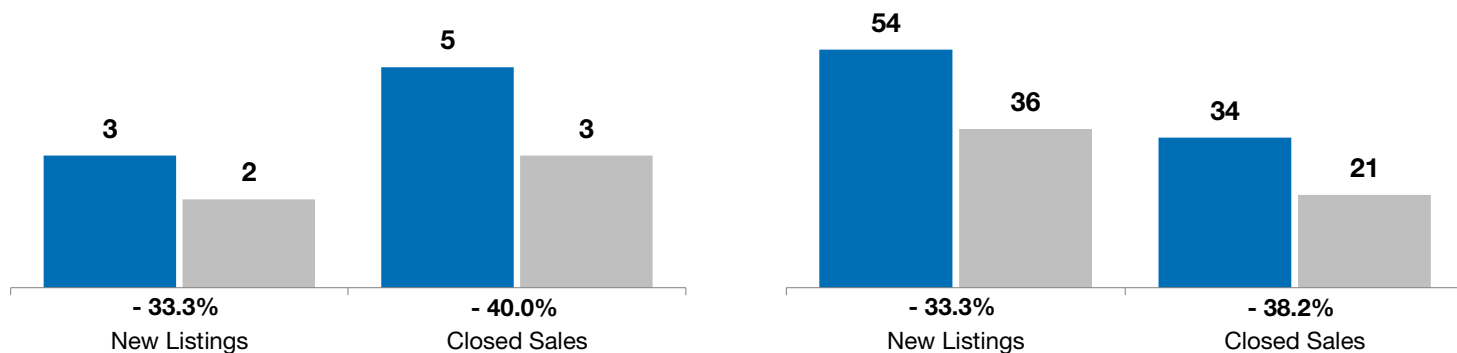
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Year to Date

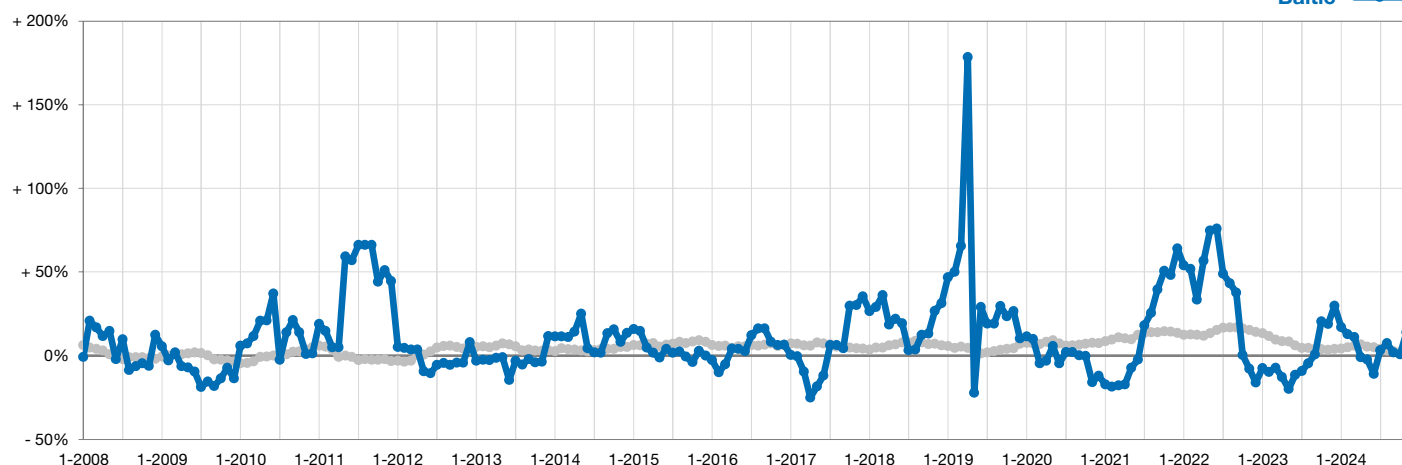
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.