

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 50.0% **- 50.0%** **- 56.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	6	+ 50.0%	67	59	- 11.9%
Closed Sales	4	2	- 50.0%	41	25	- 39.0%
Median Sales Price*	\$388,600	\$171,000	- 56.0%	\$258,900	\$260,000	+ 0.4%
Average Sales Price*	\$401,800	\$171,000	- 57.4%	\$273,871	\$302,396	+ 10.4%
Percent of Original List Price Received*	96.8%	90.5%	- 6.6%	98.2%	93.6%	- 4.6%
Average Days on Market Until Sale	116	102	- 11.7%	74	82	+ 11.6%
Inventory of Homes for Sale	9	15	+ 66.7%	--	--	--
Months Supply of Inventory	2.6	6.9	+ 162.8%	--	--	--

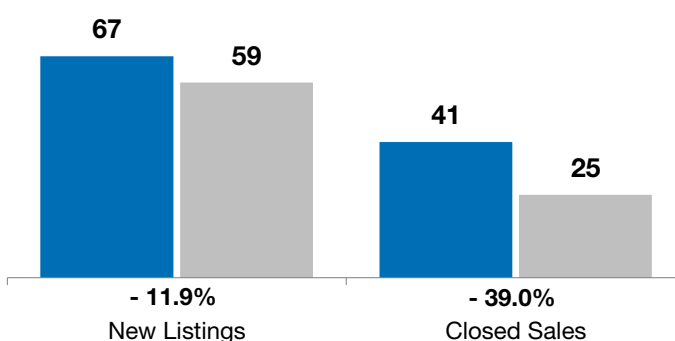
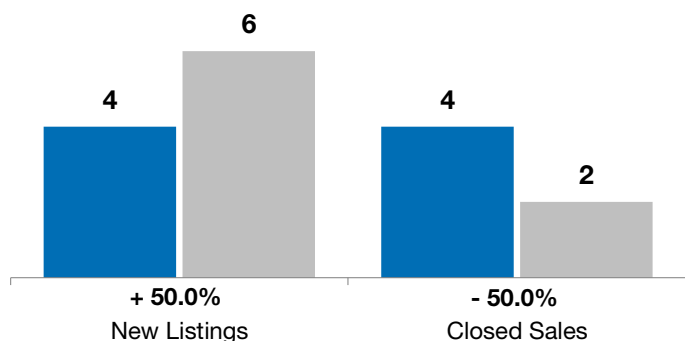
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

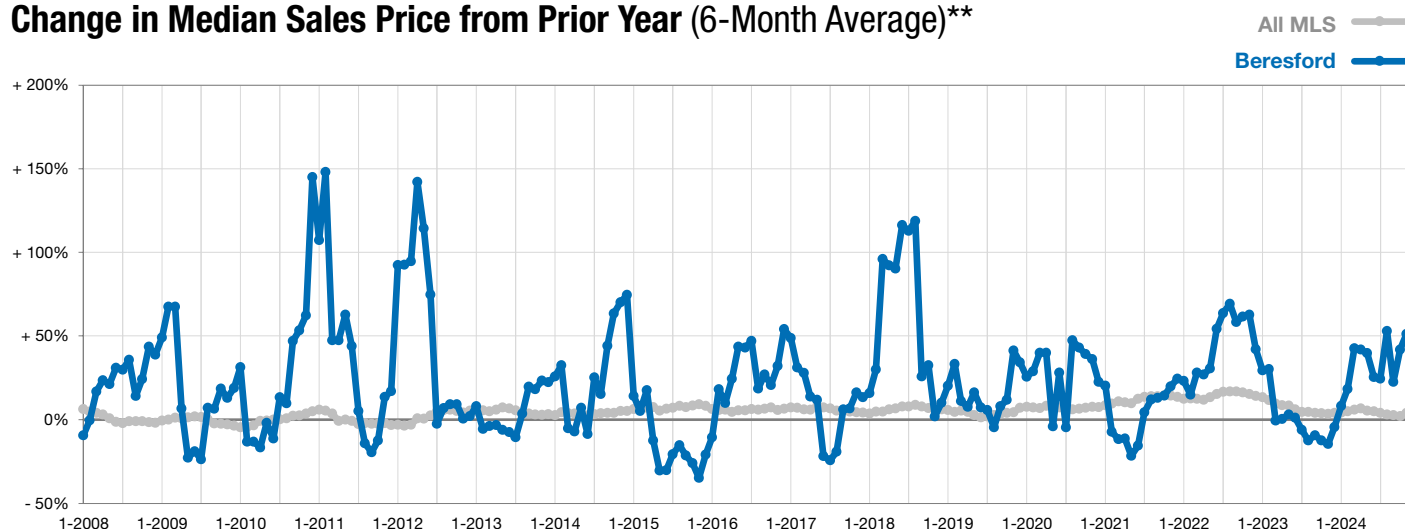
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.