

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 30.0% **+ 40.0%** **+ 9.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	10	7	- 30.0%	271	265	- 2.2%
Closed Sales	10	14	+ 40.0%	148	173	+ 16.9%
Median Sales Price*	\$382,950	\$419,004	+ 9.4%	\$382,650	\$390,000	+ 1.9%
Average Sales Price*	\$402,720	\$537,465	+ 33.5%	\$431,126	\$450,723	+ 4.5%
Percent of Original List Price Received*	99.1%	98.2%	- 0.9%	99.8%	98.3%	- 1.5%
Average Days on Market Until Sale	91	91	+ 0.6%	71	89	+ 25.5%
Inventory of Homes for Sale	59	46	- 22.0%	--	--	--
Months Supply of Inventory	4.7	3.2	- 32.7%	--	--	--

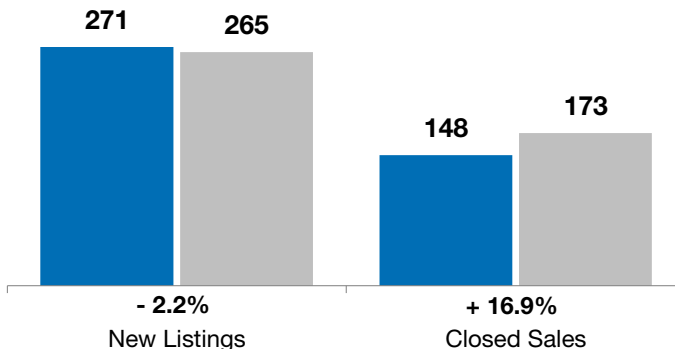
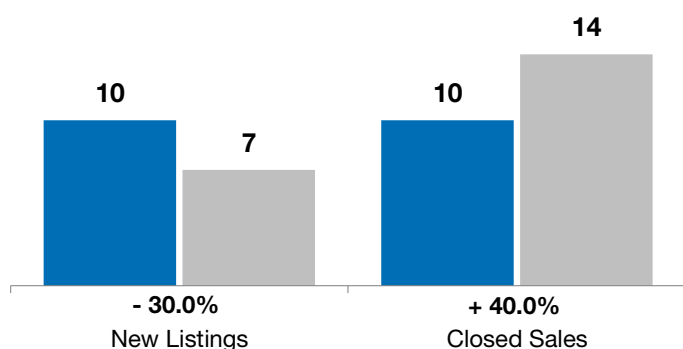
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

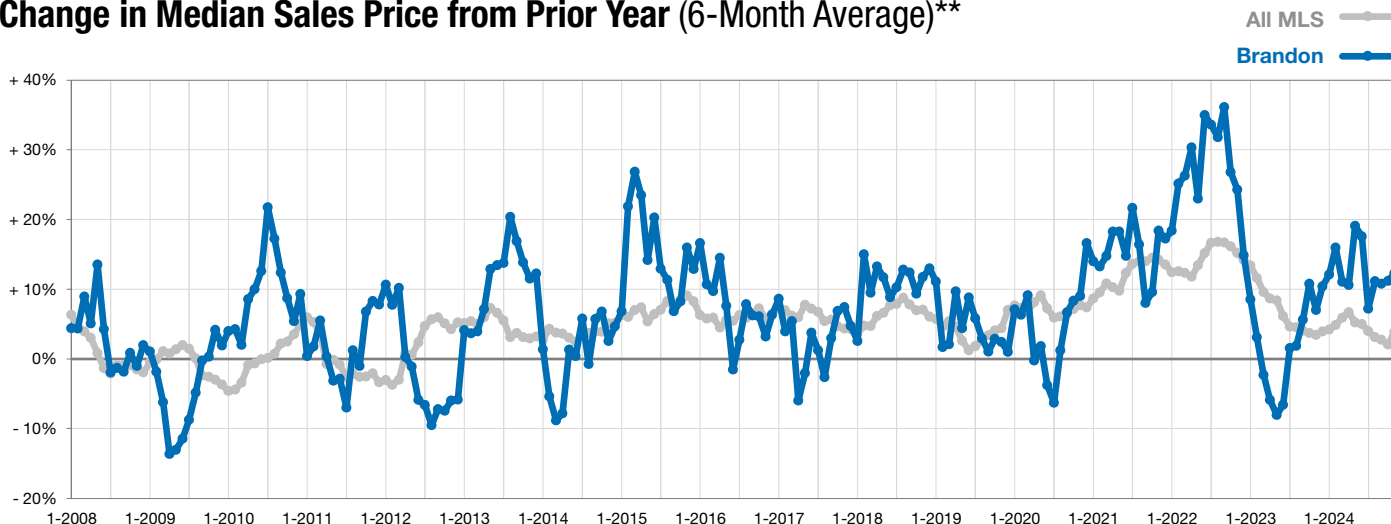
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.