

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

**- 50.0%**      **+ 100.0%**      **- 18.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	2	- 50.0%	55	68	+ 23.6%
Closed Sales	1	2	+ 100.0%	28	30	+ 7.1%
Median Sales Price*	\$302,800	\$245,900	- 18.8%	\$330,000	\$281,000	- 14.8%
Average Sales Price*	\$302,800	\$245,900	- 18.8%	\$372,600	\$342,597	- 8.1%
Percent of Original List Price Received*	100.0%	100.4%	+ 0.4%	98.8%	97.4%	- 1.5%
Average Days on Market Until Sale	241	81	- 66.4%	89	73	- 18.5%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--
Months Supply of Inventory	3.9	4.1	+ 5.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

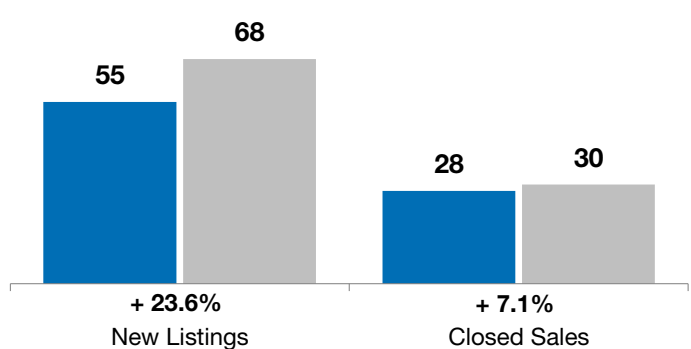
### December

■ 2023 ■ 2024

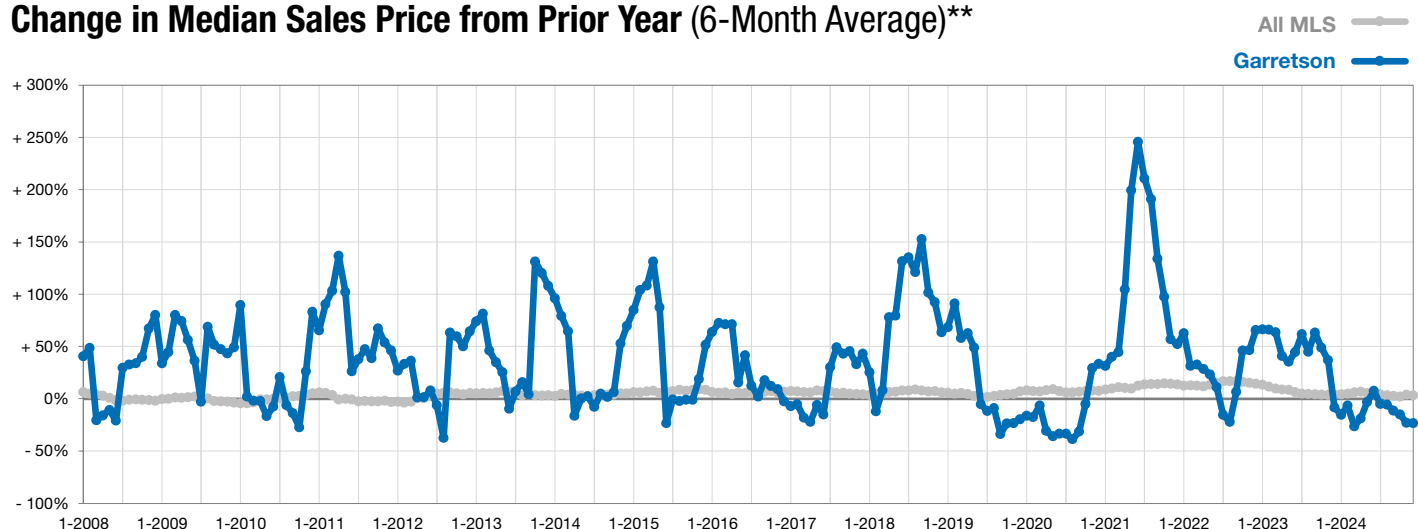


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.