

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 13.3% **+ 144.4%** **+ 27.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	15	13	- 13.3%	365	389	+ 6.6%
Closed Sales	9	22	+ 144.4%	182	201	+ 10.4%
Median Sales Price*	\$330,000	\$420,000	+ 27.3%	\$350,000	\$360,000	+ 2.9%
Average Sales Price*	\$356,983	\$539,250	+ 51.1%	\$383,499	\$421,699	+ 10.0%
Percent of Original List Price Received*	100.0%	98.8%	- 1.2%	99.8%	99.3%	- 0.5%
Average Days on Market Until Sale	82	90	+ 9.6%	73	90	+ 23.5%
Inventory of Homes for Sale	81	80	- 1.2%	--	--	--
Months Supply of Inventory	5.3	4.7	- 11.4%	--	--	--

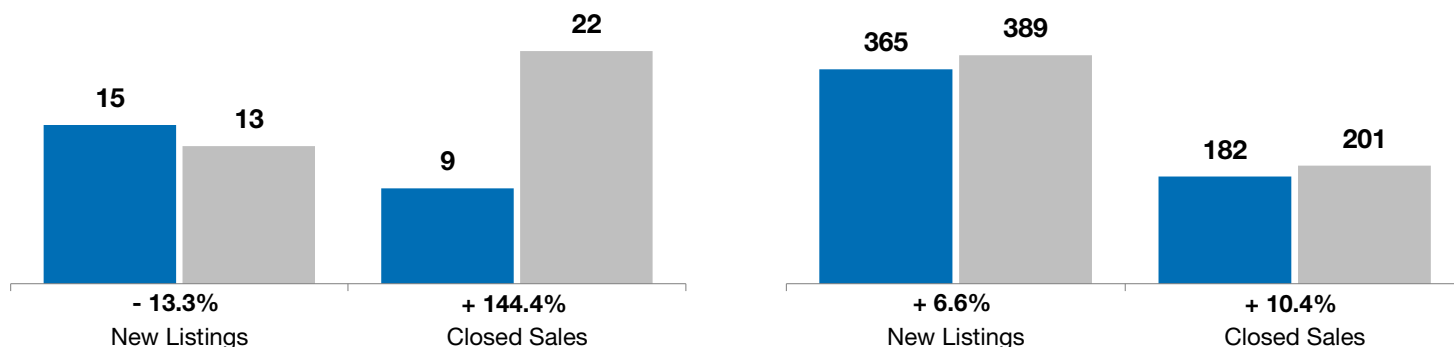
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

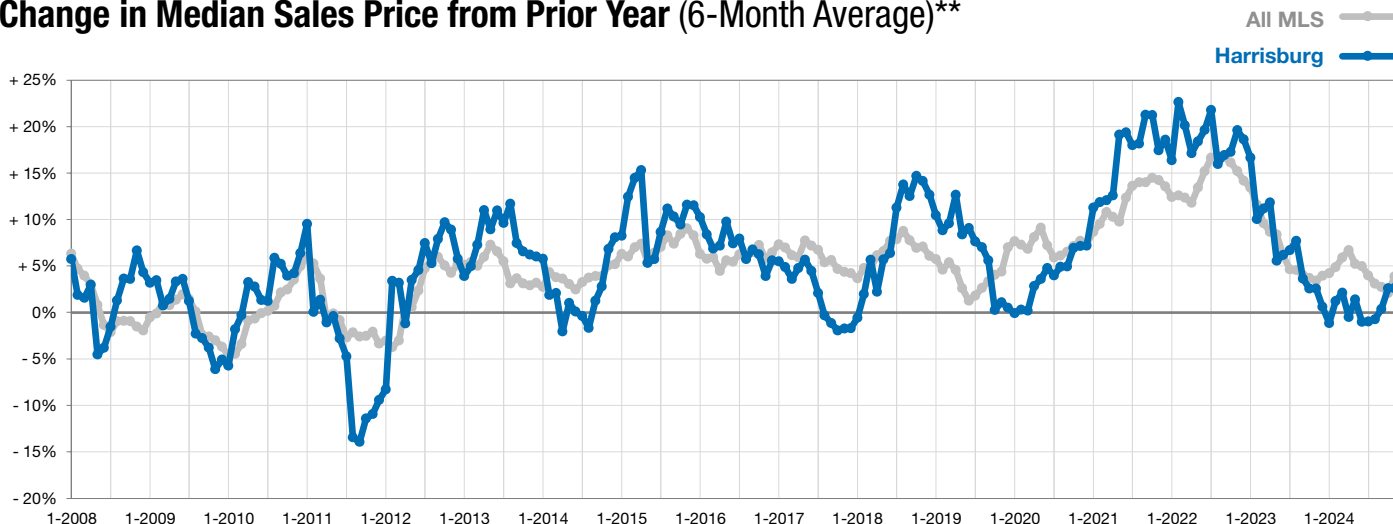
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.