## Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



2023 2024

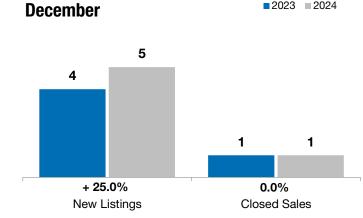
	+ 25.0%	0.0%	+ <b>24.1</b> %
Hartford	Change in	Change in	Change in
	<b>New Listings</b>	Closed Sales	Median Sales Price

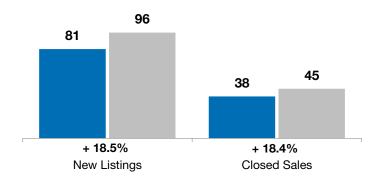
Minnehaha County, SD	December		Year to Date			
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	5	+ 25.0%	81	96	+ 18.5%
Closed Sales	1	1	0.0%	38	45	+ 18.4%
Median Sales Price*	\$278,000	\$344,900	+ 24.1%	\$407,500	\$344,900	- 15.4%
Average Sales Price*	\$278,000	\$344,900	+ 24.1%	\$437,907	\$378,138	- 13.6%
Percent of Original List Price Received*	101.1%	101.5%	+ 0.3%	98.8%	97.9%	- 1.0%
Average Days on Market Until Sale	38	13	- 65.8%	71	78	+ 10.3%
Inventory of Homes for Sale	20	17	- 15.0%			
Months Supply of Inventory	6.2	4.5	- 26.3%			

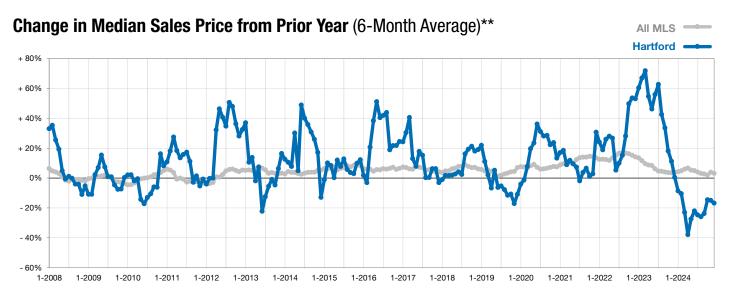
Year to Date

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

2023 2024







\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.