

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

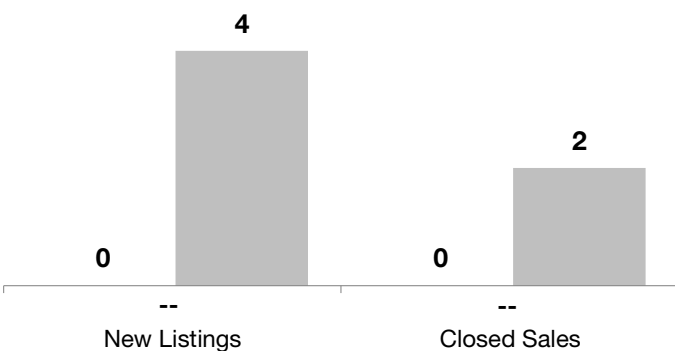
Lincoln County, SD

	Change in New Listings			Change in Closed Sales			Change in Median Sales Price		
	2023	2024	+ / -	2023	2024	+ / -	2023	2024	+ / -
December	0	4	--	0	2	--	\$0	\$186,000	--
Year to Date	87	94	+ 8.0%	59	55	- 6.8%	\$299,500	\$297,000	- 0.8%
New Listings	0	4	--	87	94	+ 8.0%	\$299,500	\$297,000	- 0.8%
Closed Sales	0	2	--	59	55	- 6.8%	\$338,199	\$308,068	- 8.9%
Median Sales Price*	\$0	\$186,000	--	\$299,500	\$297,000	- 0.8%	99.4%	98.3%	- 1.1%
Average Sales Price*	\$0	\$186,000	--	\$338,199	\$308,068	- 8.9%	98	115	+ 17.3%
Percent of Original List Price Received*	0.0%	96.4%	--	99.4%	98.3%	- 1.1%	16	30	+ 87.5%
Average Days on Market Until Sale	0	115	--	98	115	+ 17.3%	3.2	6.5	+ 104.5%
Inventory of Homes for Sale	16	30	+ 87.5%	--	--	--	--	--	--
Months Supply of Inventory	3.2	6.5	+ 104.5%	--	--	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

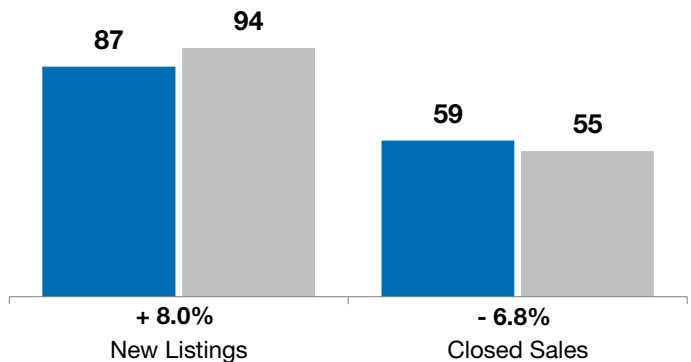
December

■ 2023 ■ 2024



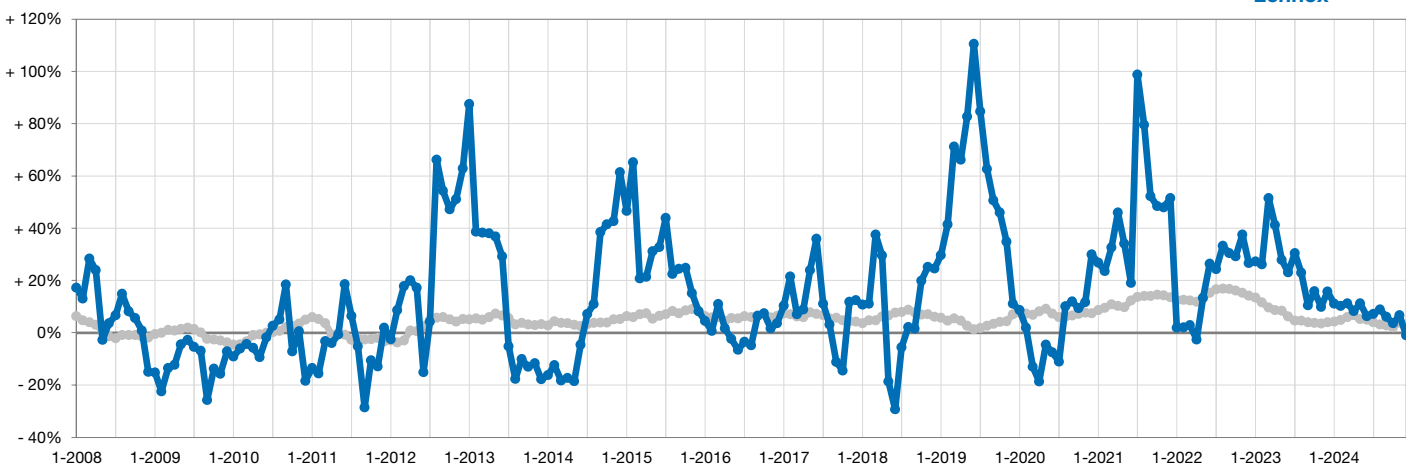
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.