

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 16.7% **+ 350.0%** **- 2.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	5	- 16.7%	196	271	+ 38.3%
Closed Sales	2	9	+ 350.0%	109	125	+ 14.7%
Median Sales Price*	\$362,150	\$355,010	- 2.0%	\$365,400	\$362,800	- 0.7%
Average Sales Price*	\$362,150	\$411,857	+ 13.7%	\$396,545	\$425,038	+ 7.2%
Percent of Original List Price Received*	100.3%	98.7%	- 1.5%	99.9%	99.3%	- 0.6%
Average Days on Market Until Sale	73	123	+ 69.7%	88	109	+ 23.6%
Inventory of Homes for Sale	50	74	+ 48.0%	--	--	--
Months Supply of Inventory	5.4	6.6	+ 22.6%	--	--	--

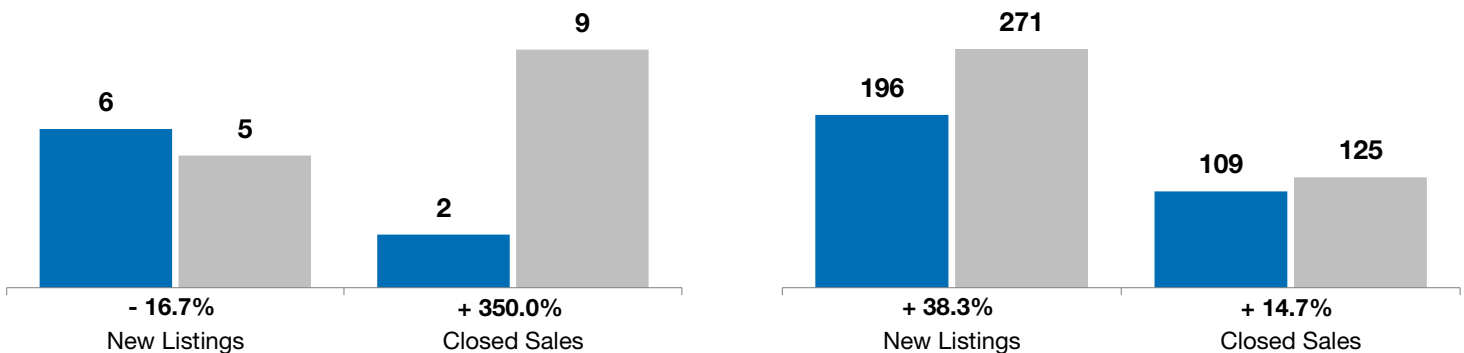
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

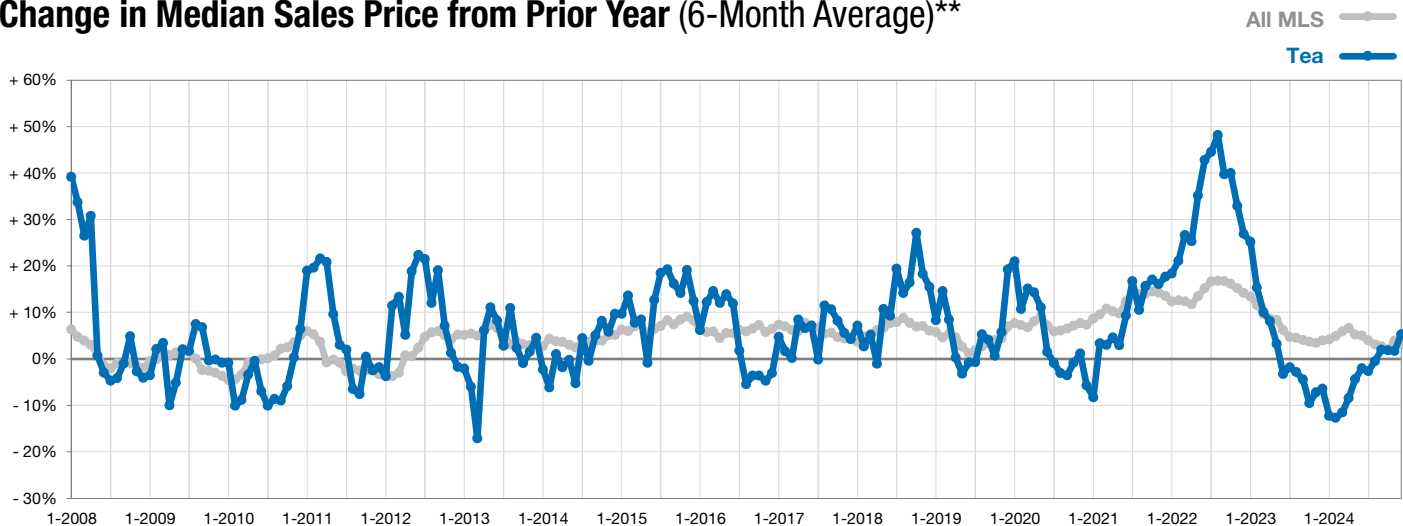
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.