

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



- 33.3% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Valley Springs

Minnehaha County, SD

December

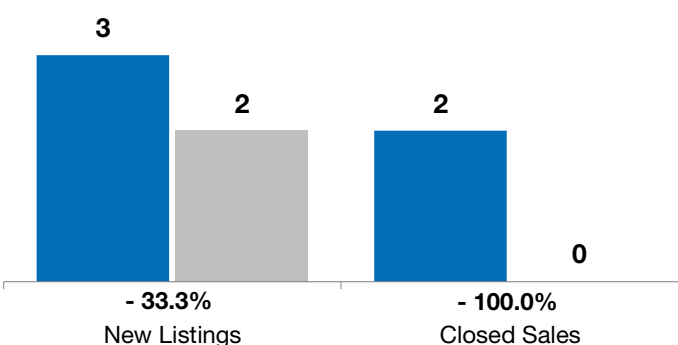
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	2	- 33.3%	36	33	- 8.3%
Closed Sales	2	0	- 100.0%	17	25	+ 47.1%
Median Sales Price*	\$355,000	\$0	- 100.0%	\$440,000	\$375,000	- 14.8%
Average Sales Price*	\$355,000	\$0	- 100.0%	\$452,284	\$442,455	- 2.2%
Percent of Original List Price Received*	99.9%	0.0%	- 100.0%	101.9%	97.1%	- 4.7%
Average Days on Market Until Sale	49	0	- 100.0%	89	73	- 18.0%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	5.8	2.8	- 51.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

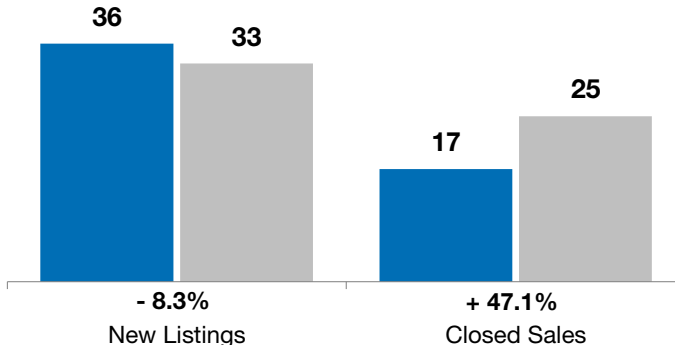
December

■ 2023 ■ 2024

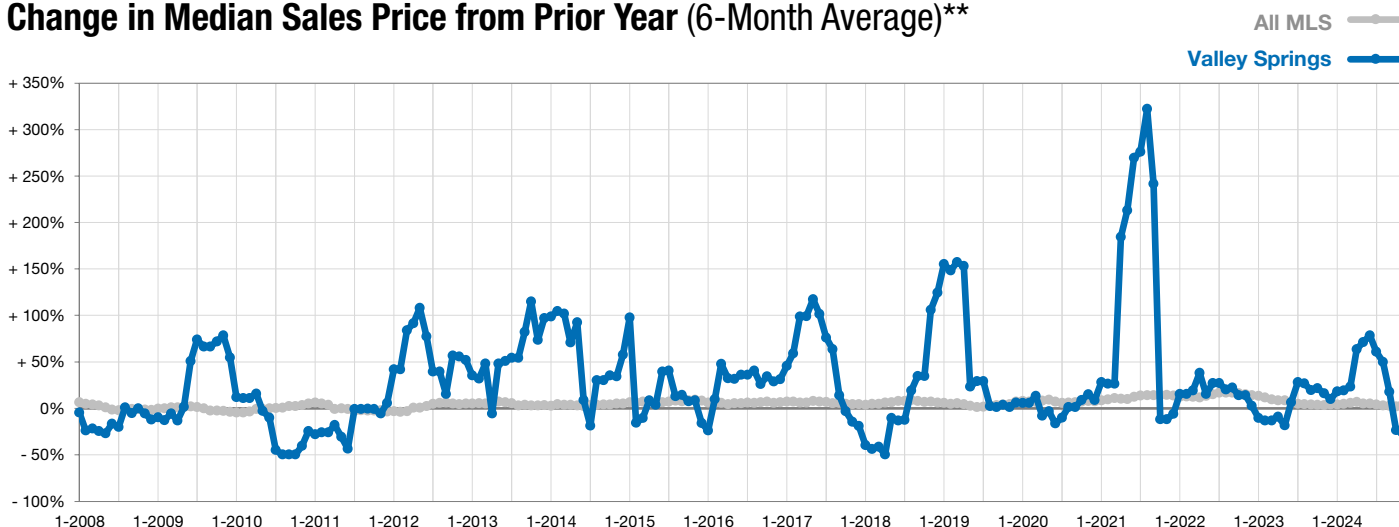


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.