

# Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**0.0%**

**+ 100.0%**

**- 42.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### January

### Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	4	0.0%	4	4	0.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$204,000	<b>\$117,500</b>	- 42.4%	\$204,000	<b>\$117,500</b>	- 42.4%
Average Sales Price*	\$204,000	<b>\$117,500</b>	- 42.4%	\$204,000	<b>\$117,500</b>	- 42.4%
Percent of Original List Price Received*	102.0%	<b>83.7%</b>	- 17.9%	102.0%	<b>83.7%</b>	- 17.9%
Average Days on Market Until Sale	48	<b>104</b>	+ 115.6%	48	<b>104</b>	+ 115.6%
Inventory of Homes for Sale	11	<b>15</b>	+ 36.4%	--	--	--
Months Supply of Inventory	3.2	<b>6.9</b>	+ 115.0%	--	--	--

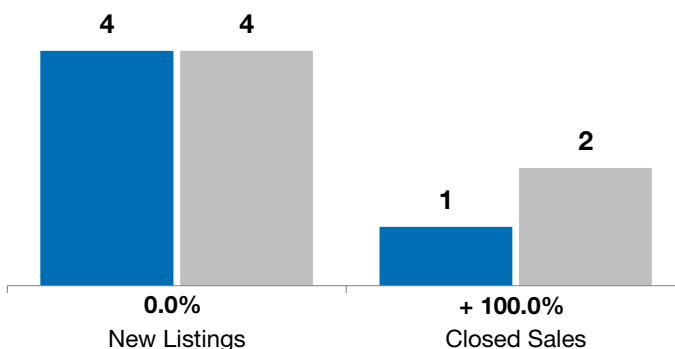
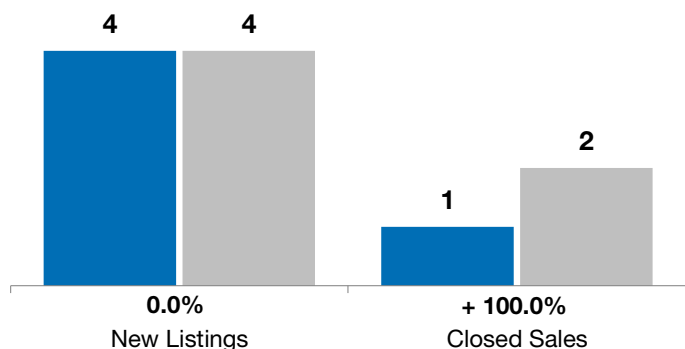
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

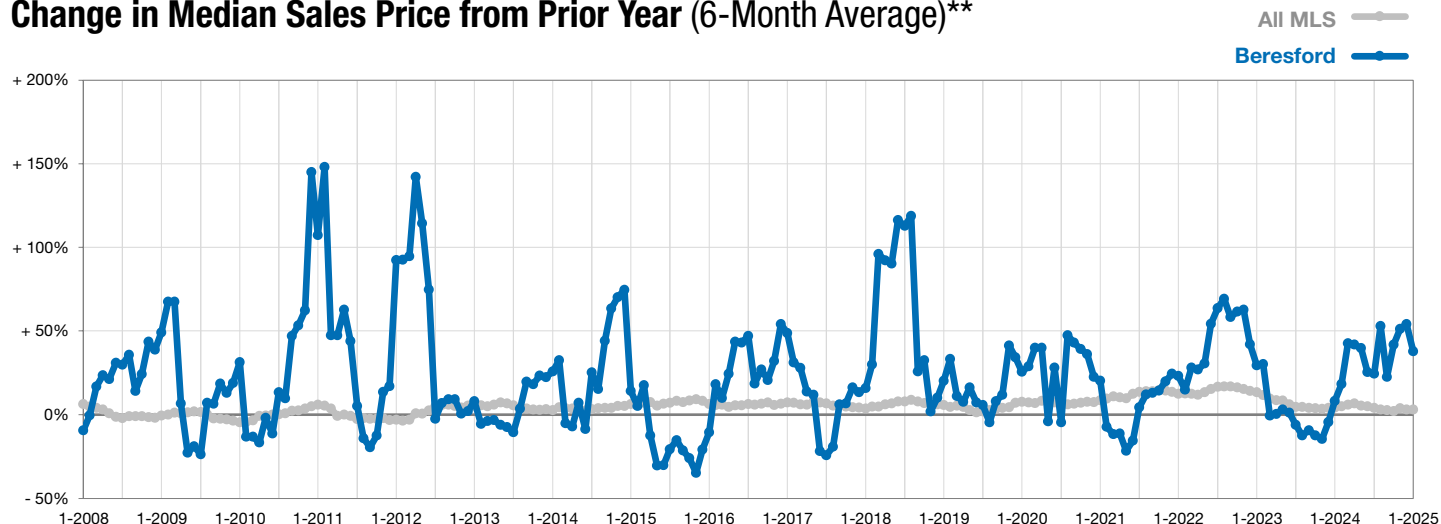
■ 2024 ■ 2025

### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.