

# Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**+ 11.8%**      **- 58.3%**      **- 13.5%**

Change in  
New Listings

Change in  
Closed Sales

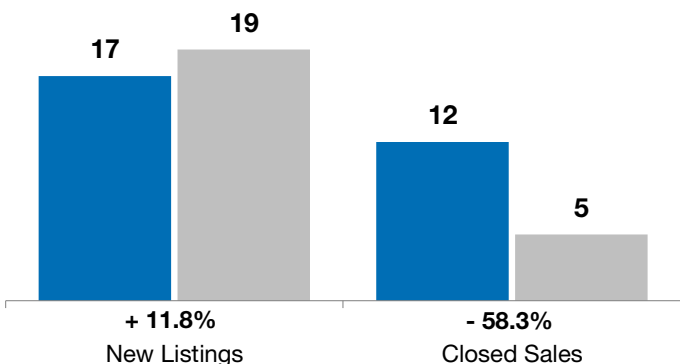
Change in  
Median Sales Price

	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	17	19	+ 11.8%	17	19	+ 11.8%
Closed Sales	12	5	- 58.3%	12	5	- 58.3%
Median Sales Price*	\$370,000	\$319,900	- 13.5%	\$370,000	\$319,900	- 13.5%
Average Sales Price*	\$384,150	\$381,180	- 0.8%	\$384,150	\$381,180	- 0.8%
Percent of Original List Price Received*	98.9%	101.5%	+ 2.6%	98.9%	101.5%	+ 2.6%
Average Days on Market Until Sale	102	83	- 18.6%	102	83	- 18.6%
Inventory of Homes for Sale	53	45	- 15.1%	--	--	--
Months Supply of Inventory	4.1	3.1	- 23.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

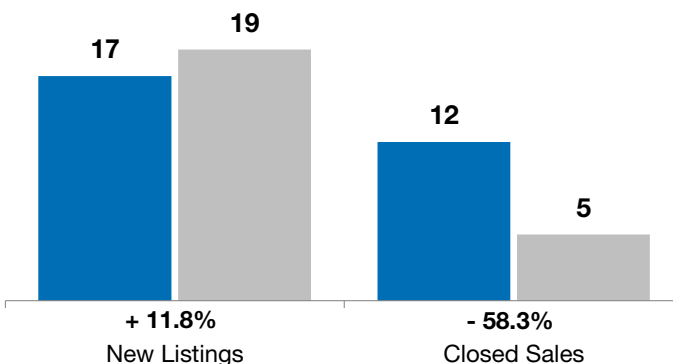
### January

■ 2024 ■ 2025

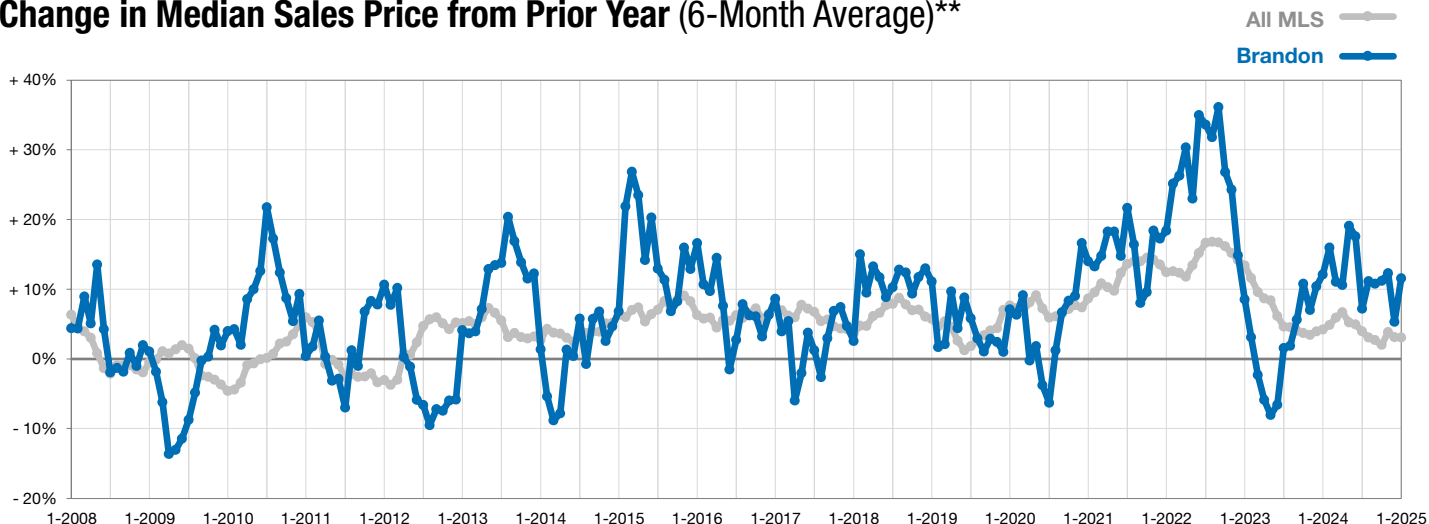


### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.