

# Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**0.0%**

Change in  
New Listings

**+ 100.0%**

Change in  
Closed Sales

**+ 102.6%**

Change in  
Median Sales Price

### January

### Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	2	0.0%	2	2	0.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$166,000	<b>\$336,250</b>	+ 102.6%	\$166,000	<b>\$336,250</b>	+ 102.6%
Average Sales Price*	\$166,000	<b>\$336,250</b>	+ 102.6%	\$166,000	<b>\$336,250</b>	+ 102.6%
Percent of Original List Price Received*	100.7%	<b>99.7%</b>	- 1.0%	100.7%	<b>99.7%</b>	- 1.0%
Average Days on Market Until Sale	46	<b>30</b>	- 35.9%	46	<b>30</b>	- 35.9%
Inventory of Homes for Sale	4	<b>9</b>	+ 125.0%	--	--	--
Months Supply of Inventory	1.3	<b>2.4</b>	+ 87.5%	--	--	--

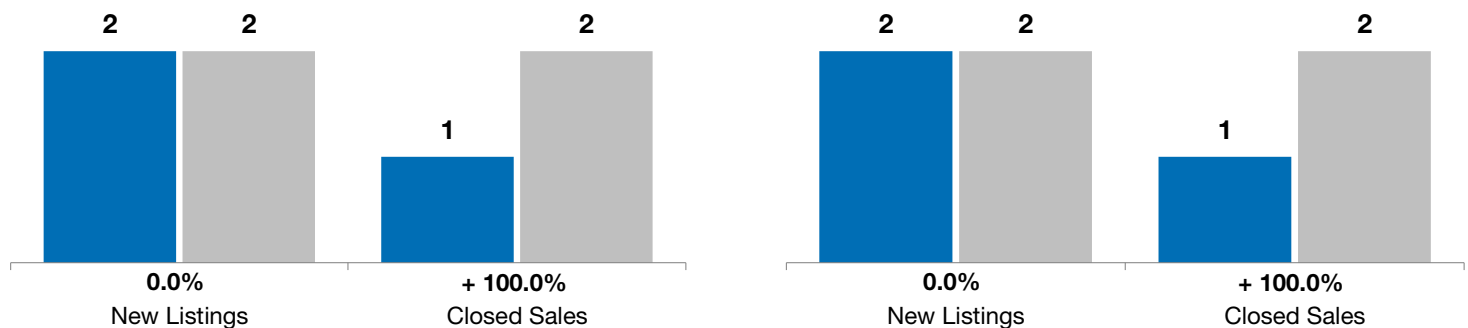
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

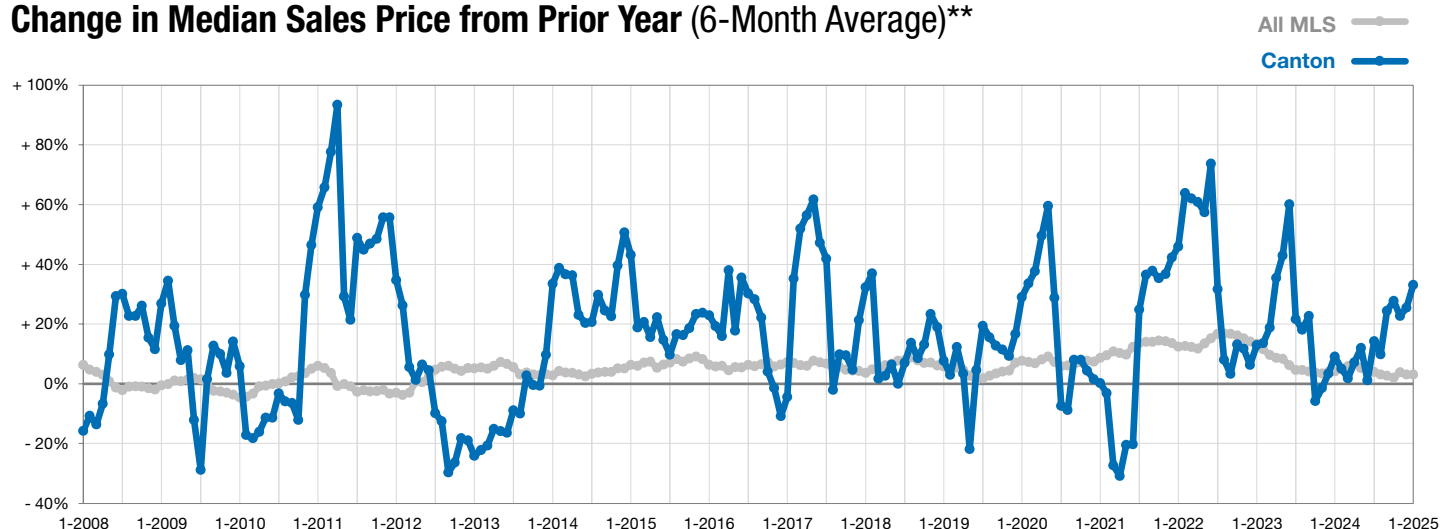
■ 2024 ■ 2025

### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.