

Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 88.9% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

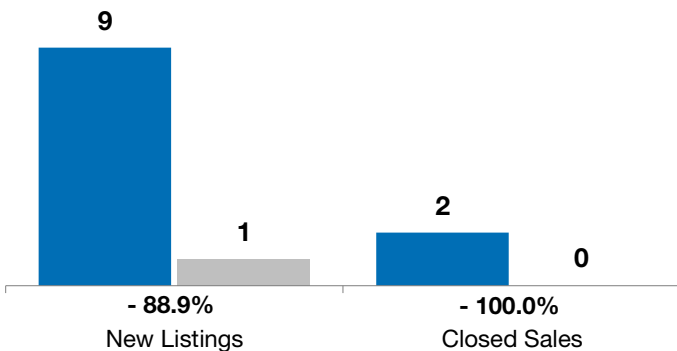
Change in
Median Sales Price

| | January | | | Year to Date | | |
|--|-----------|------|----------|--------------|------|----------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 9 | 1 | - 88.9% | 9 | 1 | - 88.9% |
| Closed Sales | 2 | 0 | - 100.0% | 2 | 0 | - 100.0% |
| Median Sales Price* | \$330,000 | \$0 | - 100.0% | \$330,000 | \$0 | - 100.0% |
| Average Sales Price* | \$330,000 | \$0 | - 100.0% | \$330,000 | \$0 | - 100.0% |
| Percent of Original List Price Received* | 99.3% | 0.0% | - 100.0% | 99.3% | 0.0% | - 100.0% |
| Average Days on Market Until Sale | 46 | 0 | - 100.0% | 46 | 0 | - 100.0% |
| Inventory of Homes for Sale | 13 | 11 | - 15.4% | -- | -- | -- |
| Months Supply of Inventory | 5.1 | 4.4 | - 13.8% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

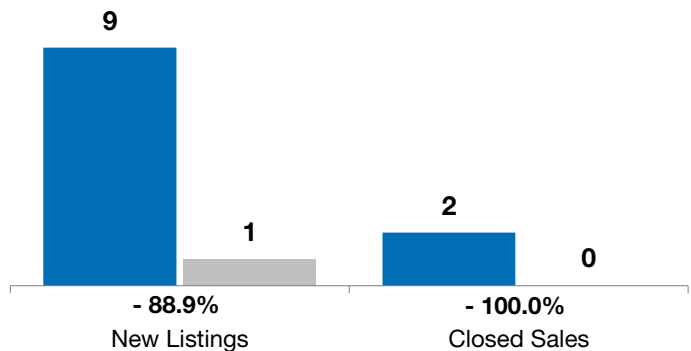
January

■ 2024 ■ 2025

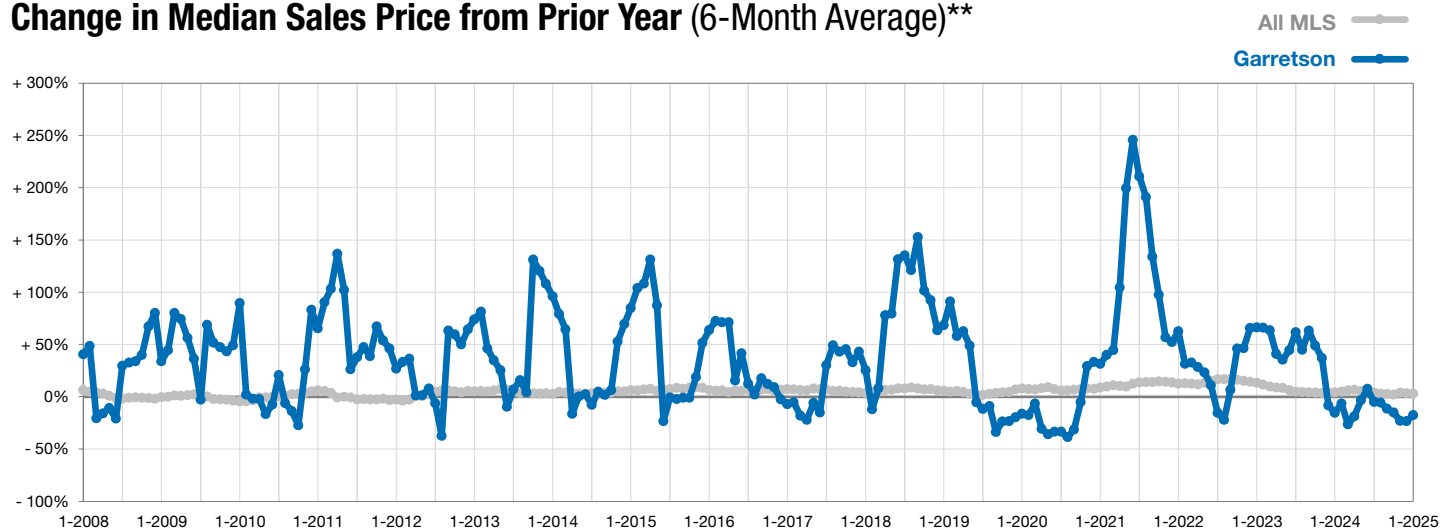


Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.