

Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 25.0%

0.0%

- 4.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	6	- 25.0%	8	6	- 25.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$310,000	\$295,000	- 4.8%	\$310,000	\$295,000	- 4.8%
Average Sales Price*	\$310,000	\$295,000	- 4.8%	\$310,000	\$295,000	- 4.8%
Percent of Original List Price Received*	100.0%	98.4%	- 1.6%	100.0%	98.4%	- 1.6%
Average Days on Market Until Sale	77	54	- 29.9%	77	54	- 29.9%
Inventory of Homes for Sale	21	16	- 23.8%	--	--	--
Months Supply of Inventory	6.5	4.3	- 34.0%	--	--	--

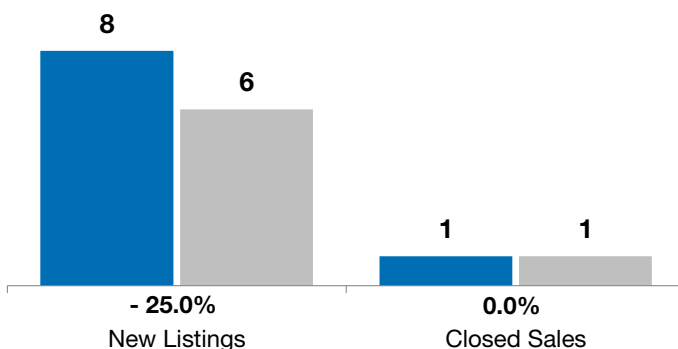
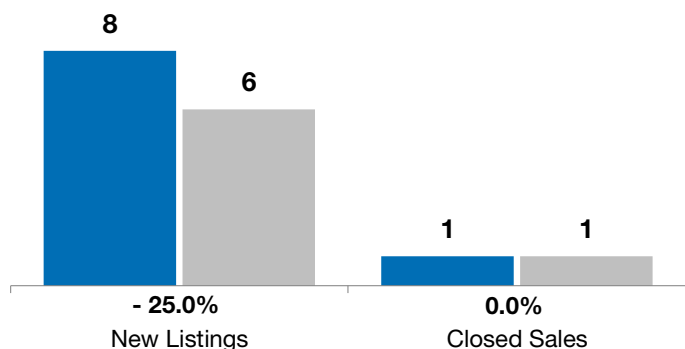
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

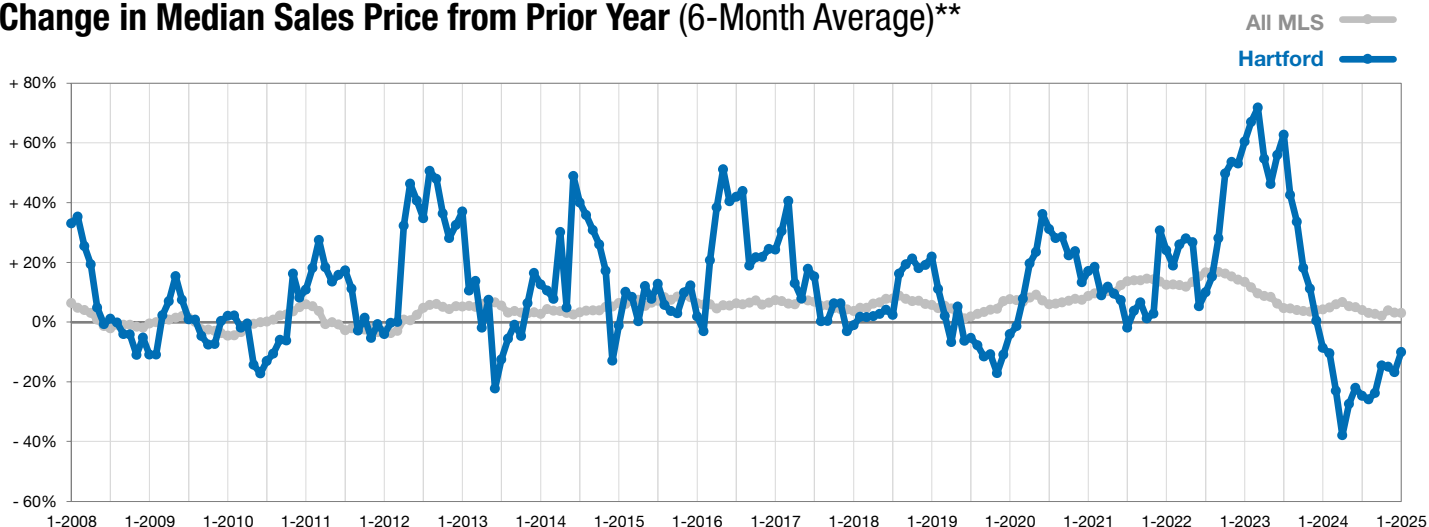
■ 2024 ■ 2025

Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.