

# Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 14.3%**      **+ 200.0%**      **+ 40.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	6	- 14.3%	7	6	- 14.3%
Closed Sales	2	6	+ 200.0%	2	6	+ 200.0%
Median Sales Price*	\$181,000	<b>\$253,878</b>	+ 40.3%	\$181,000	<b>\$253,878</b>	+ 40.3%
Average Sales Price*	\$181,000	<b>\$265,676</b>	+ 46.8%	\$181,000	<b>\$265,676</b>	+ 46.8%
Percent of Original List Price Received*	95.1%	<b>99.2%</b>	+ 4.4%	95.1%	<b>99.2%</b>	+ 4.4%
Average Days on Market Until Sale	57	<b>118</b>	+ 108.3%	57	<b>118</b>	+ 108.3%
Inventory of Homes for Sale	17	<b>27</b>	+ 58.8%	--	--	--
Months Supply of Inventory	3.5	<b>5.5</b>	+ 58.8%	--	--	--

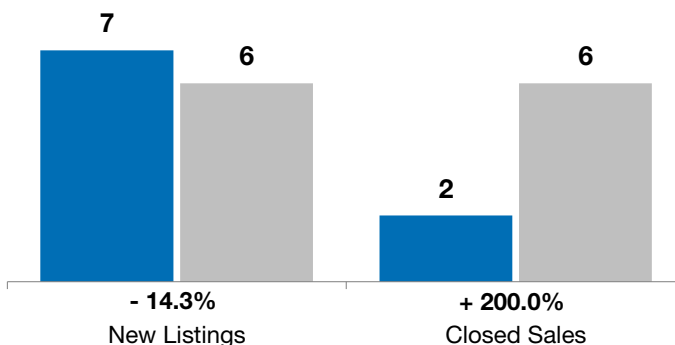
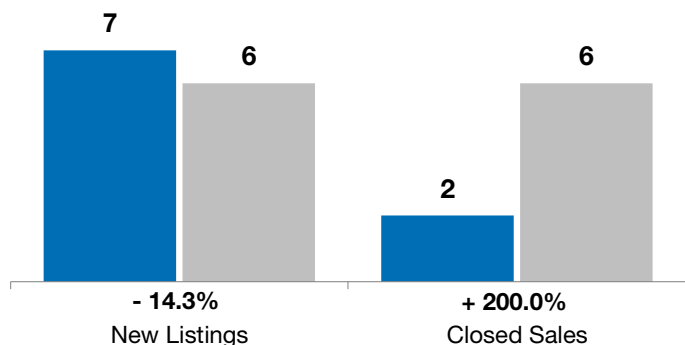
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2024 ■ 2025

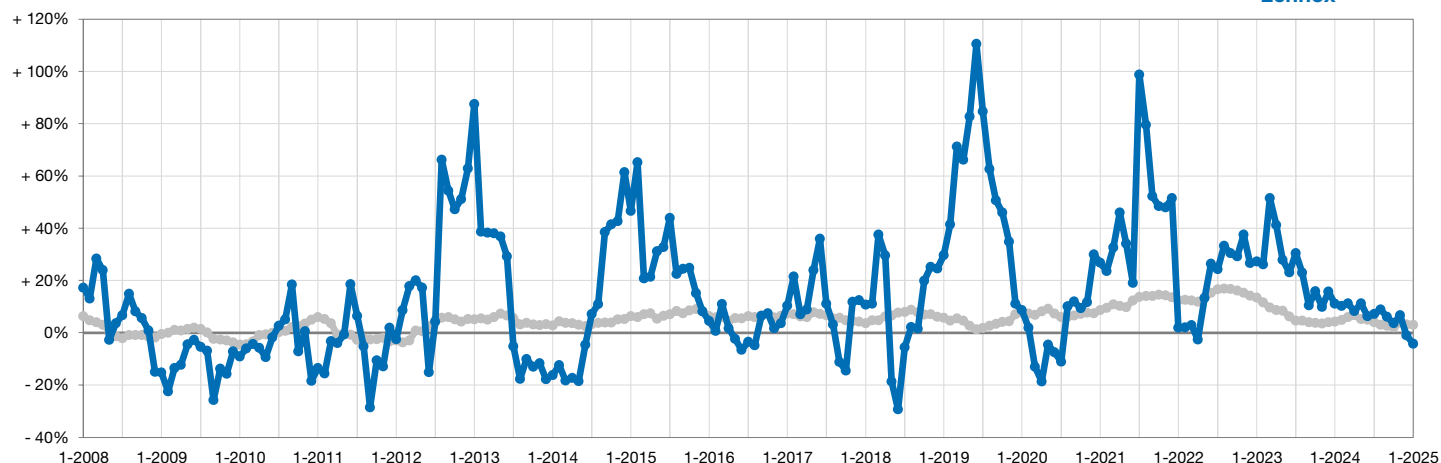
### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.