

Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



+ 300.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Valley Springs

Minnehaha County, SD

January

Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	1	4	+ 300.0%	1	4	+ 300.0%
Closed Sales	3	0	- 100.0%	3	0	- 100.0%
Median Sales Price*	\$462,100	\$0	- 100.0%	\$462,100	\$0	- 100.0%
Average Sales Price*	\$769,700	\$0	- 100.0%	\$769,700	\$0	- 100.0%
Percent of Original List Price Received*	102.8%	0.0%	- 100.0%	102.8%	0.0%	- 100.0%
Average Days on Market Until Sale	95	0	- 100.0%	95	0	- 100.0%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	2.8	3.0	+ 7.1%	--	--	--

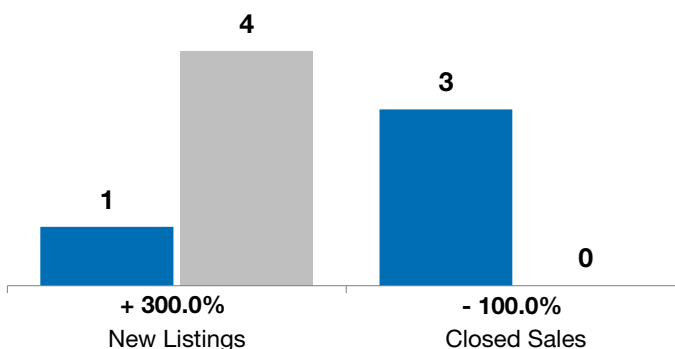
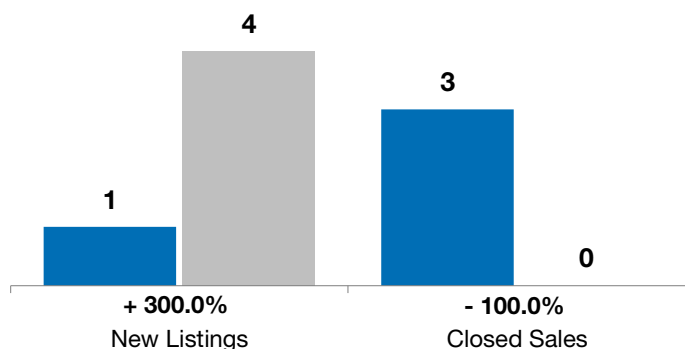
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

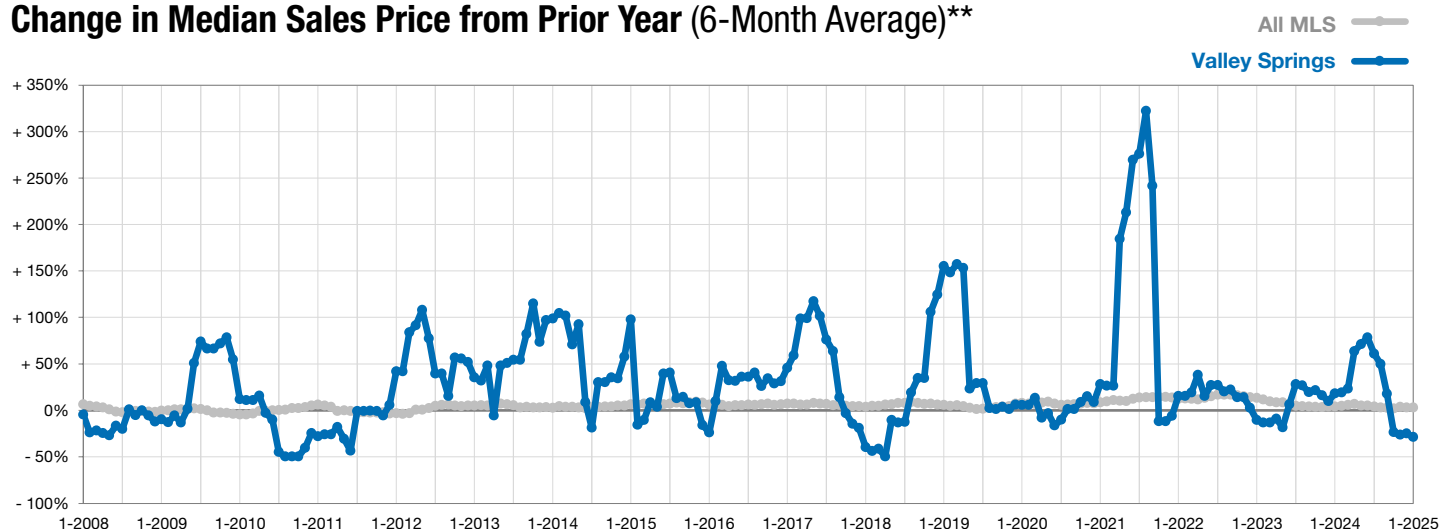
■ 2024 ■ 2025

Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.