

# Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 100.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	0	- 100.0%	6	4	- 33.3%
Closed Sales	2	0	- 100.0%	3	1	- 66.7%
Median Sales Price*	\$215,900	\$0	- 100.0%	\$275,000	\$515,000	+ 87.3%
Average Sales Price*	\$215,900	\$0	- 100.0%	\$235,600	\$515,000	+ 118.6%
Percent of Original List Price Received*	89.0%	0.0%	- 100.0%	90.2%	98.1%	+ 8.8%
Average Days on Market Until Sale	104	0	- 100.0%	85	127	+ 48.8%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	3.4	4.0	+ 16.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

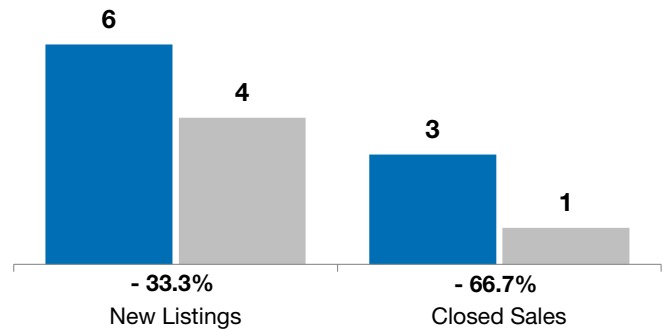
### February

■ 2024 ■ 2025



### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Baltic —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.