

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

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+ 200.0%

- 31.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	6	--	4	10	+ 150.0%
Closed Sales	1	3	+ 200.0%	2	5	+ 150.0%
Median Sales Price*	\$345,000	\$235,000	- 31.9%	\$274,500	\$193,850	- 29.4%
Average Sales Price*	\$345,000	\$251,283	- 27.2%	\$274,500	\$197,770	- 28.0%
Percent of Original List Price Received*	98.6%	96.4%	- 2.2%	100.3%	91.3%	- 8.9%
Average Days on Market Until Sale	53	70	+ 32.7%	51	84	+ 65.5%
Inventory of Homes for Sale	7	14	+ 100.0%	--	--	--
Months Supply of Inventory	2.0	6.0	+ 192.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

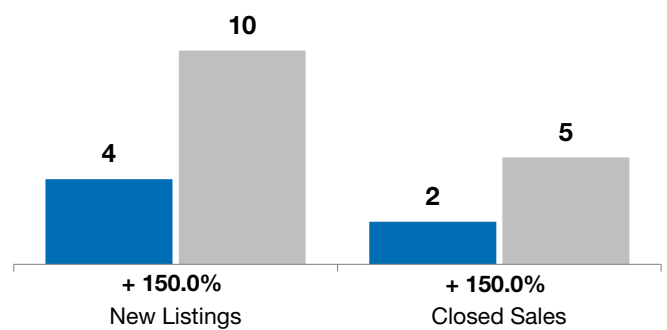
February

■ 2024 ■ 2025

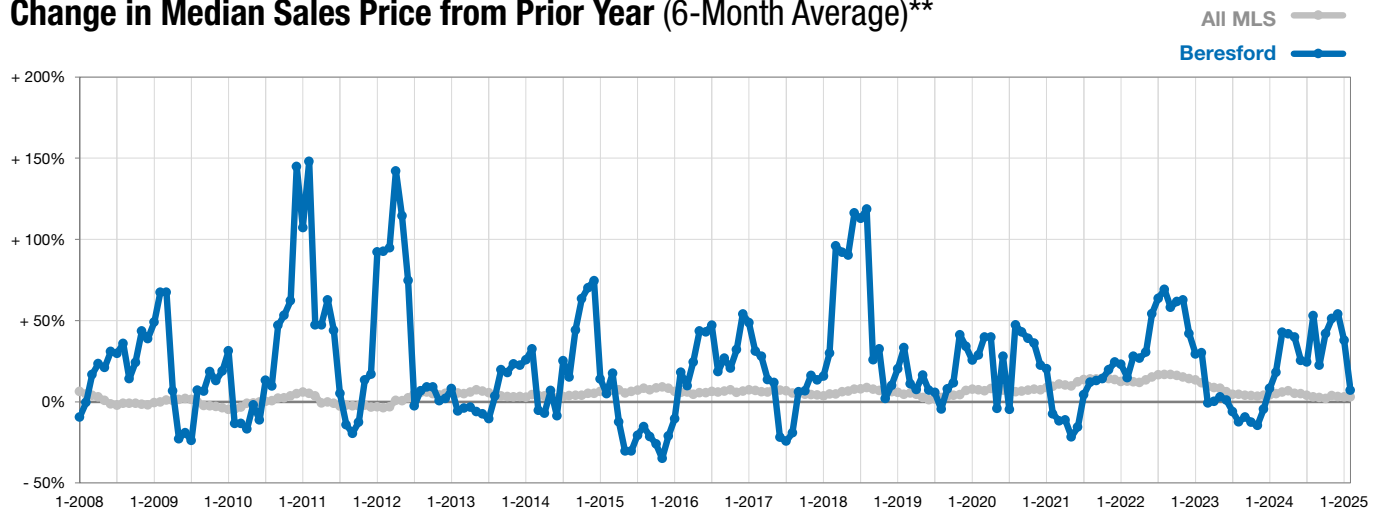


Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.