

# Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**0.0%**

Change in  
New Listings

**+ 18.2%**

Change in  
Closed Sales

**+ 53.2%**

Change in  
Median Sales Price

### February

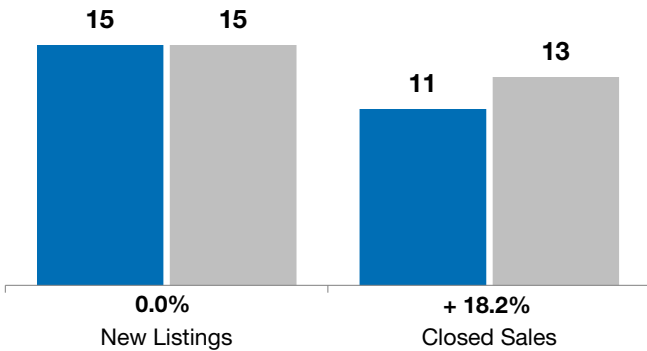
### Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	15	15	0.0%	32	34	+ 6.3%
Closed Sales	11	13	+ 18.2%	23	19	- 17.4%
Median Sales Price*	\$346,000	\$530,000	+ 53.2%	\$360,000	\$414,900	+ 15.3%
Average Sales Price*	\$428,845	\$543,408	+ 26.7%	\$405,526	\$489,221	+ 20.6%
Percent of Original List Price Received*	96.9%	99.4%	+ 2.6%	97.9%	99.9%	+ 2.0%
Average Days on Market Until Sale	86	124	+ 43.5%	94	111	+ 17.6%
Inventory of Homes for Sale	55	40	- 27.3%	--	--	--
Months Supply of Inventory	4.2	2.7	- 35.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

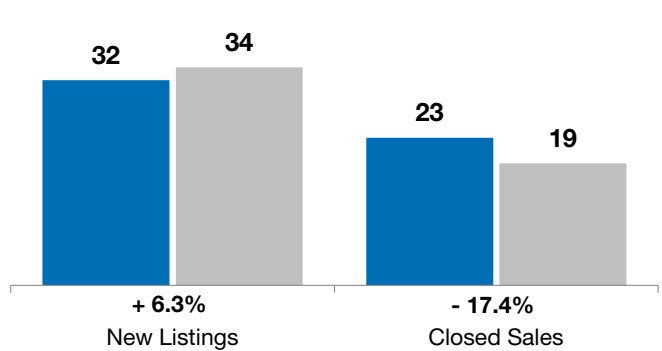
### February

■ 2024 ■ 2025

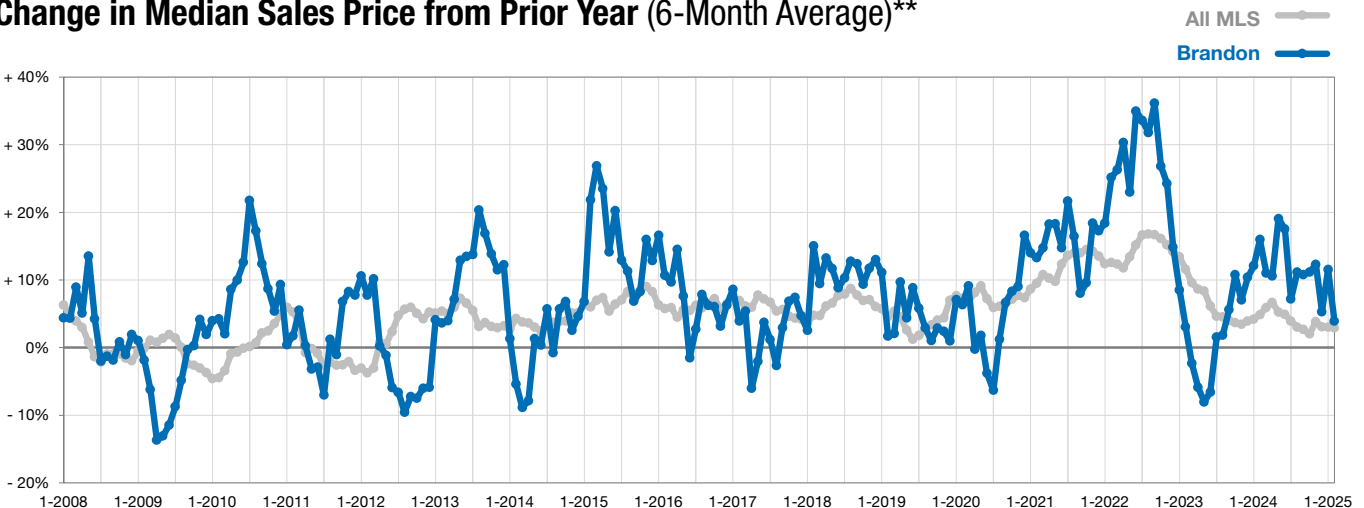


### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.