

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 500.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	1	6	+ 500.0%	3	9	+ 200.0%
Closed Sales	0	1	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$275,000	--	\$166,000	\$275,000	+ 65.7%
Average Sales Price*	\$0	\$275,000	--	\$166,000	\$315,833	+ 90.3%
Percent of Original List Price Received*	0.0%	96.8%	--	100.7%	98.7%	- 1.9%
Average Days on Market Until Sale	0	93	--	46	51	+ 10.1%
Inventory of Homes for Sale	5	13	+ 160.0%	--	--	--
Months Supply of Inventory	1.5	3.7	+ 140.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

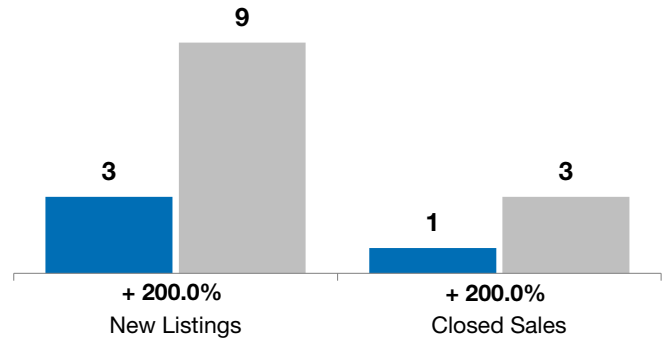
February

■ 2024 ■ 2025



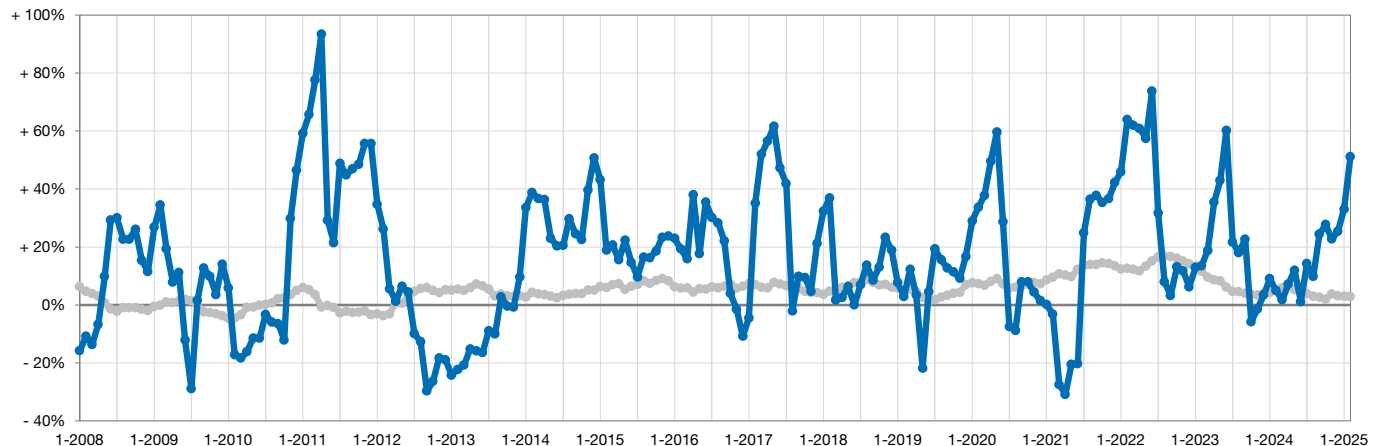
Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.